Rule 5.3

## Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

SHREE MINERA	LIMITED		

ABN 74 130 618 683 Quarter ended ("current quarter")

31 March 2014

### Consolidated statement of cash flows

		Current quarter	Year to date
Cash flows related to operating activities		\$A'000	(9 months)
			\$A'000
1.1	Receipts from product sales and related debtors	3,697	3,697
1.2	Payments for (a) exploration & evaluation	(5)	(31)
	(b) production	(4,432)	(5,305)
	(c) administration	(94)	(382)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature		
	received	15	40
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other		
	-GST	59	-
	-R&D Tax concession	=	435
		-	-
	<b>Net Operating Cash Flows</b>	(760)	(1546)
	•		
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(40)	(195)
1.9	Proceeds from sale of: (a) prospects		-
	(b) equity investments	-	-
	(c) other fixed assets	_	-
1.10	Loans to other entities	_	-
1.11	Loans repaid by other entities	_	-
1.12	Other (Security Deposit for Rehab Bonds)	(17)	(117)
1.12a	Deferred Mine Waste	(913)	(913)
1.12b	Mine Development	(243)	(1,500)
	•		
	Net investing cash flows	(1213)	(2725)
1.13	Total operating and investing cash flows	·	
	(carried forward)	(1,973)	(4,271)

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<sup>+</sup> See chapter 19 for defined terms.

1.13	Total operating and investing cash flows		
	(brought forward)	(1,973)	(4,271)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,994	4,130
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings( incl Share	(1,637)	1,320
	application for conditional placement)		
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	_	_
1.19	Other (capital raising fees)	(87)	(201)
	Net financing cash flows		
			F 2.40
	Tee maneing cash nows	270	5,249
	The maneing cash nows	270	5,249
	Net increase (decrease) in cash held	(1,703)	978
1.20			
1.20 1.21	Net increase (decrease) in cash held	(1,703)	978
1.21	Net increase (decrease) in cash held  Cash at beginning of quarter/year to date Exchange rate adjustments to item 1.20	(1,703)	978
	Net increase (decrease) in cash held  Cash at beginning of quarter/year to date Exchange rate adjustments to item 1.20  Cash at end of quarter (including cheques in	(1,703)	978
1.21	Net increase (decrease) in cash held  Cash at beginning of quarter/year to date Exchange rate adjustments to item 1.20  Cash at end of quarter (including cheques in hand). Excluding the Security Deposit for	(1,703) 3,915	978 1,233
1.21	Net increase (decrease) in cash held  Cash at beginning of quarter/year to date Exchange rate adjustments to item 1.20  Cash at end of quarter (including cheques in	(1,703) 3,915	978 1,233

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	177
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25	Explanation necessary for an understanding of the transactions
	Director fees and remuneration

## Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated
	assets and liabilities but did not involve cash flows

None noted for the quarter
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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None noted for the quarter		

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<sup>+</sup> See chapter 19 for defined terms.

## Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	3,368	2,368
3.2	Credit standby arrangements	-	-

## Estimated cash outflows for next quarter

	1 1 1 1 1 1 1 1 1	\$A'000
4.1	Exploration and evaluation	50
4.2	Development	100
4.3	Production (exclusive of sale proceeds)	5000
4.4	Administration	300
	Total	5450

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	2,176	3,880
5.2	Deposits at call	35	35
5.3 Bank overdraft		-	-
5.4	Other		
	Total: cash at end of quarter (item 1.22)	2,211	3,915

### **Changes in interests in mining tenements**

6.1 Interests in mining tenements relinquished, reduced or lapsed

Tenement reference	Nature of interest (note (2))	Interest at beginning	Interest at end of
		of quarter	quarter
EL42/2004	Relinquished exploration licence at Mt.Bertha on completion of term	75%	0
EL43/2004	Relinquished exploration licence at Sulphide Creek on completion of term	100%	0

<sup>+</sup> See chapter 19 for defined terms.

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6.2	Interests in mining tenements acquired or increased	N/A		

# **Issued and quoted securities at end of current quarter**Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities			, ()	X
7.2	(description) Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions				
7.3	<sup>+</sup> Ordinary securities	121,760,000	121,760,000		
7.4	Changes during quarter				
	(a) Increases through issues	12,462,500	12,462,500	16 cents	16 cents
	b) Decreases through returns of capital, buy- backs				
7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> (description and conversion factor)	1,000,000 (Share Performance Rights	Nil	Exercise price Nil	Expiry date 31 October 2015
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-		
7.10	Expired during quarter	-	-	-	-
7.11	<b>Debentures</b> (totals only)				
7.12	Unsecured notes (totals only)				

<sup>+</sup> See chapter 19 for defined terms.

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## Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

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Sign here: Date: 29 April 2014 (Director/Company secretary)

Print name: Sanjay Loyalka

#### **Notes**

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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<sup>+</sup> See chapter 19 for defined terms.