

## Karl Simich to Chair Catalina

**Catalina Resources Ltd** (ASX: CTN) ('Catalina' or the 'Company') is pleased to announce the appointment of highly respected mining executive Mr Karl Simich as Non-Executive Chairman, effective immediately.

Mr Simich brings over 38 years of experience in corporate finance and international resource company leadership. He was the founder of Sandfire Resources (ASX: SFR), where he led the discovery, development and operation of the high-grade DeGrussa Copper-Gold Mine in Western Australia.

Mr Simich also oversaw a global growth and diversification strategy transforming SFR from a single-mine company into a diversified producer with global operations and a market cap in excess of \$5B.

He has held Board and senior executive roles across numerous ASX-listed companies, with a proven track record in project development, financing and shareholder value creation. Mr Simich is a Fellow of the Institute of Chartered Accountants and the Financial Services Institute of Australasia.

Mr Simich has elected to join the Catalina Board participating solely in the Company's long-term incentive arrangements (detailed below), demonstrating his commitment to shareholder-aligned value creation.

### Board Resignations

As part of the board restructure, the Company advises of the following changes:

- Mr Richard Beazley has resigned as a Director of the Company.
- Mr Sanjay Loyalka has resigned from his role as Executive Chairman.

The Board thanks Mr Beazley and Mr Loyalka for their service to Catalina.

### Executive Remuneration

Following these changes, Mr Ross Cotton, as the remaining Executive Director, has had his annual remuneration increased from \$120,000 to \$150,000 (exclusive of statutory superannuation) to reflect his expanded responsibilities.

This represents the only director remuneration currently being paid by the Company. All Non-Executive Directors, have elected to serve on the Board without fees, participating solely in the Company's proposed performance-based incentive arrangements.

### Director Incentive Packages

The performance-based incentive package comprises Class A Performance Rights, which will vest upon the Company's shares achieving a volume-weighted average price (VWAP) of at least \$0.01 for 20 consecutive trading days on which the shares are traded on ASX.

Subject to shareholder approval, the following Performance Rights will be issued:

Director	Performance Rights
Ross Cotton	65,000,000
Karl Simich	35,000,000
Martin Bennett	17,500,000

Full terms of the incentive arrangements will be detailed in a forthcoming Notice of Meeting.

The release of this document to the market has been authorised by the Executive Director Catalina Resources Ltd.

## Contacts

### Investors / Shareholders

Ross Cotton  
Executive Director

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