

SHREE SHREE MINERALS LIMITED

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SHREE MINERALS LIMITED- SECONDARY TRADING NOTICE PURSUANT TO
SECTION 708A(5)(E) OF THE CORPORATIONS ACT 2001.

15/07/2011

Shree Minerals Limited (ASX: SHH) gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Company has issued 7,187,500 ordinary fully paid shares ("Shares") in the capital of the Company pursuant to the exercise of options that expired on 30 June 2011 as per the Appendix 3B lodged with the ASX today. This includes the issue 5,750,00 ordinary fully paid shares pursuant to the underwriting agreements announced on 21st June 2011.

The company advises that the Shares were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Act as the apply to the Company; and
- b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

For further information please contact:

Sanjay Loyalka
Managing Director
Shree Mineral Limited
(ACN 130618683)

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Shree Minerals Limited

ABN

74 130 618 683

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued | Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 7,187,500 Shares |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully Paid Ordinary Shares |

| 4 | <p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | <p>Yes</p> | | | | |
|------------|--|---|--------|--------|------------|----------------------------|
| 5 | Issue price or consideration | \$0.20 per Share | | | | |
| 6 | Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) | Exercise of Listed Options | | | | |
| 7 | Dates of entering +securities into uncertificated holdings or despatch of certificates | 14 July 2011 | | | | |
| 8 | Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable) | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; padding: 2px;">Number</th> <th style="text-align: left; padding: 2px;">+Class</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;">31,060,000</td> <td style="padding: 2px;">Fully paid ordinary shares</td> </tr> </tbody> </table> | Number | +Class | 31,060,000 | Fully paid ordinary shares |
| Number | +Class | | | | | |
| 31,060,000 | Fully paid ordinary shares | | | | | |

+ See chapter 19 for defined terms.

| | Number | +Class |
|----|---|--|
| 9 | Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable) | |
| | 64,000,000 | Fully paid ordinary shares classified as restricted securities and held in escrow until 18 February 2012 |
| | 9,000,000 | Options exercisable at \$0.20 each on or before 31 October 2012 classified as restricted securities and held in escrow until 18 February 2012 |
| | 250,000 | Options exercisable at \$0.20 each on or before 12 February 2013 classified as restricted securities and held in escrow until 18 February 2012 |
| | 500,000 | Options exercisable at \$0.20 each on or before 31 October 2012 |
| 10 | Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | The Company does not expect to pay a dividend this period |

+ See chapter 19 for defined terms.

Part 2 - Bonus issue or pro rata issue

| | | |
|----|---|-----|
| 11 | Is security holder approval required? | N/A |
| 12 | Is the issue renounceable or non-renounceable? | N/A |
| 13 | Ratio in which the +securities will be offered | N/A |
| 14 | +Class of +securities to which the offer relates | N/A |
| 15 | +Record date to determine entitlements | N/A |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | N/A |
| 17 | Policy for deciding entitlements in relation to fractions | N/A |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small> | N/A |
| 19 | Closing date for receipt of acceptances or renunciations | N/A |

+ See chapter 19 for defined terms.

| | | |
|----|---|-----|
| 20 | Names of any underwriters | N/A |
| 21 | Amount of any underwriting fee or commission | N/A |
| 22 | Names of any brokers to the issue | N/A |
| 23 | Fee or commission payable to the broker to the issue | N/A |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders | N/A |
| 25 | If the issue is contingent on ⁺ security holders' approval, the date of the meeting | N/A |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | N/A |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | N/A |
| 28 | Date rights trading will begin (if applicable) | N/A |
| 29 | Date rights trading will end (if applicable) | N/A |
| 30 | How do ⁺ security holders sell their entitlements <i>in full</i> through a broker? | N/A |
| 31 | How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for | N/A |

⁺ See chapter 19 for defined terms.

| | | |
|----|---|----------------------------------|
| | the balance? | <input type="text"/> |
| 32 | How do +security holders dispose of their entitlements (except by sale through a broker)? | <input type="text" value="N/A"/> |
| 33 | +Despatch date | <input type="text" value="N/A"/> |

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

| | | | |
|----|--|--------|--------|
| 38 | Number of securities for which +quotation is sought | N/A | |
| 39 | Class of +securities for which quotation is sought | N/A | |
| 40 | <p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | N/A | |
| 41 | <p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p> | N/A | |
| 42 | Number and +class of all +securities quoted on ASX (including the securities in clause 38) | Number | +Class |
| | | N/A | |

+ See chapter 19 for defined terms.

