

SHREE SHREE MINERALS LIMITED

21 June 2011

The Manager Companies
Company Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

UNDERWRITING AGREEMENTS

Shree Minerals Ltd (ASX code: SHH) ("the Company") is pleased to advise that it has executed partial underwriting agreements in relation to the Listed Options (ASX Code: SHHO) which are expiring on 30 June 2011, with a fee of 5% of the underwritten amount. The details of agreements are as follows;

Name of Underwriter	Number of securities underwritten
Rangewell Pty Ltd	3,750,000 options
China Alliance International Holdings Group Limited	2,000,000 options

Yours sincerely

Steve Ledger
Company Secretary

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