29 March 2011

The Manager Companies Company Announcements Australian Securities Exchange Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir

NEW BROKER RESEARCH

Shree Minerals Ltd (ASX code: SHH) ("the Company") is pleased to advise that a commissioned and remunerated research report has been completed by independent analysts from R M Research. The report is now available on the Company website.

As with all analyst reports, this document contains estimates and forecasts prepared by the researcher; extrapolated from information on the Company already in the public domain. Such forecasts do not represent guidance issued by the Company.

Yours sincerely

Sanjay Loyalka Chairman

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