

SHREE SHREE MINERALS LIMITED

Balance Sheet as at 30 June 2009 and Pro Forma based on total funds raised under Prospectus

	AUDITED ACTUAL 30 JUNE 2009 \$	ACTUAL SUBSCRIPTION PRO-FORMA 30 JUNE 2009 \$
CURRENT ASSETS		
Cash and Cash Equivalents	235,997	4,151,147
Trade and other receivables	9,086	9,086
TOTAL CURRENT ASSETS	<u>245,083</u>	<u>4,160,233</u>
NON-CURRENT ASSETS		
Mineral Exploration and Evaluation Expenditure	3,381,029	3,881,029
TOTAL NON-CURRENT ASSETS	<u>3,381,029</u>	<u>3,881,029</u>
TOTAL ASSETS	<u>3,626,112</u>	<u>8,041,262</u>
CURRENT LIABILITIES		
Trade and Other Payables	160,686	10,686
Provisions	16,910	16,910
TOTAL CURRENT LIABILITIES	<u>177,596</u>	<u>27,596</u>
NON CURRENT LIABILITIES		
Payables	1,000,000	-
TOTAL NON-CURRENT LIABILITIES	<u>1,000,000</u>	<u>-</u>
TOTAL LIABILITIES	<u>1,177,596</u>	<u>27,596</u>
NET ASSETS	<u>2,448,516</u>	<u>8,013,666</u>
EQUITY		
Contributed Equity	2,581,848	8,146,998
Retained Earnings	(133,332)	(133,332)
TOTAL EQUITY	<u>2,448,516</u>	<u>8,013,666</u>

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