

25<sup>th</sup> June 2018

The Manager Companies  
Company Announcements  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000  
Dear Sir

**Board Changes**

Shree Minerals ("Shree" & / or the "Company") advises that it has accepted the request for resignation by Mr.Rajesh Bothra as a Director and Non-Executive Chairman, effective immediately as he needs to step down as an office bearer from Shree Minerals as he has been invited as Director of an regulated entity. He has accepted the Board's request to continue to provide guidance & will be a regular invitee as an advisor to the Board.

**Director Remuneration Changes**

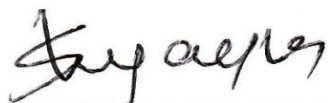
To preserve cash, the Directors remuneration has been voluntarily partially suspended for last few years. As the Nelson Bay River Iron ore project continues on Care & Maintenance & resumption of mining remains uncertain, the Directors have voluntarily agreed for additional suspensions

The undrawn amount of remuneration has been accrued each month as a liability, as per the details in published financial reports. The Directors have agreed to waive any further accruals effective 1st January 2018 so that the Company's total liability on this account does not increase.

**About Shree Minerals**

Shree Minerals Limited is engaged in mining and production of iron ore & dense media magnetite at its Nelson Bay River Iron Project in the North West Tasmania.

Yours sincerely



Sanjay Loyalka  
Director & Company Secretary