

# ASX RELEASE



## Quarterly Activity Report Period ending 31<sup>st</sup> March 2024

### ASX Announcement 24<sup>th</sup> April 2024

Catalina Resources is an Australian diversified mineral exploration and mine development company.

**Directors**  
**Executive Chairman and  
Company Secretary**  
Sanjay Loyalka

**Director**  
Michael Busbridge

**Director**  
Richard Beazley

**Director**  
Martin Bennett

**ASX Code**  
CTN

### CONTACT DETAILS

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## Highlights

### ❖ Laverton Project

- Aircore drilling - 25 holes for 1,593 metres completed at E38/3697, returns anomalous gold and REE results.
- Preliminary 4m composite sampling returns a best result of 4m at 0.95 g/t Au from 48m.
- Drill testing of magnetic anomalies intersects intrusive rocks with 3m at 3700ppm (0.37%) TREO.

### ❖ Lachlan Fold Belt Project

- Aboriginal Heritage Impact Permit (AHIP) granted at EL9155, Rock Lodge Project.
- New application for exploration activity using the Assessable Prospecting Operation (APO) application form for diamond drilling lodged incorporating AHIP requirements and other agreed recommendations.

### ❖ Business Development

- Company's application for a prospective gold exploration tenement E38/3847 (near the Burtville Mining Centre and in region of Catalina's E38/3697) drawn first in time in the ballot conducted by the Mining Warden.
  - Access agreements negotiated and executed with Focus Minerals (Laverton) Pty Ltd having existing tenements (miscellaneous licence) over parts of areas within E38/3847.

## Laverton Project

In February 2024, the Company drilled 25 Aircore holes for 1,593m testing both gold and REE targets on EL38/3697 (Figure 1). The gold targets are aligned along the interpreted strike of the Barnicoat Shear Zone and the REE targets were associated with point source magnetic anomalies that were interpreted to be intrusions.

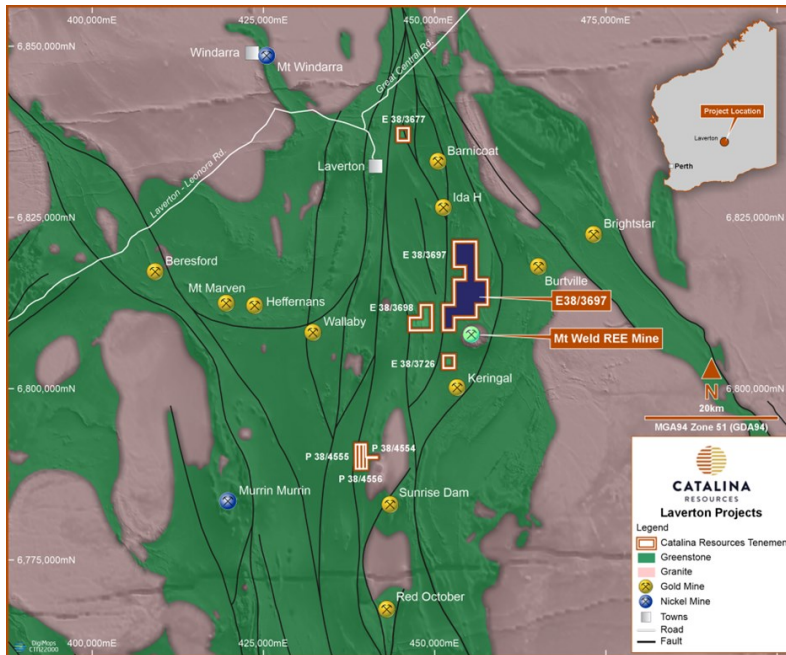


Figure 1: E38/3697 location plan

## Gold Targets

Holes LVAC009 to LVAC016 were drilled in an east-west traverse at a spacing of 100m (Figure 2). The traverse is located 460m north of the southern boundary of EL38/3697 and 900m north of the Prendergast Well South gold prospect (Figure 3). **LVAC012 intersected 16m at 0.43g/t Au from 44m including 4m at 0.95g/t Au from 48m.** Adjacent holes LVAC009, LVAC011 and LVAC013 also intersected anomalous gold at or near the bottom of hole at the base of the laterite profile. The anomalous zone of supergene gold mineralization is over 300m wide in an area with 10m of transported gravel overlying a laterite profile up to 80m thick. At refusal the Aircore holes intersected heavily weathered siltstone and sandstone with iron-stained stringer veins and bleaching, possibly carbonate alteration.

Previous companies have completed several phases of Aircore drilling in the area comprising traverses of vertical or angled holes (Figure 3). These programs have consistently intersected gold mineralization in the laterite profile. SLAC series Aircore holes drilled by Crescent Gold in 2008, close to the traverse drilled by Catalina, returned the following intersections:

- SLAC104: 3m @ 1.85 g/t Au from 41m.
- SLAC107: 2m @ 1.76 g/t Au from 61m.
- SLAC109: 1m @ 2.20 g/t Au from 78m.

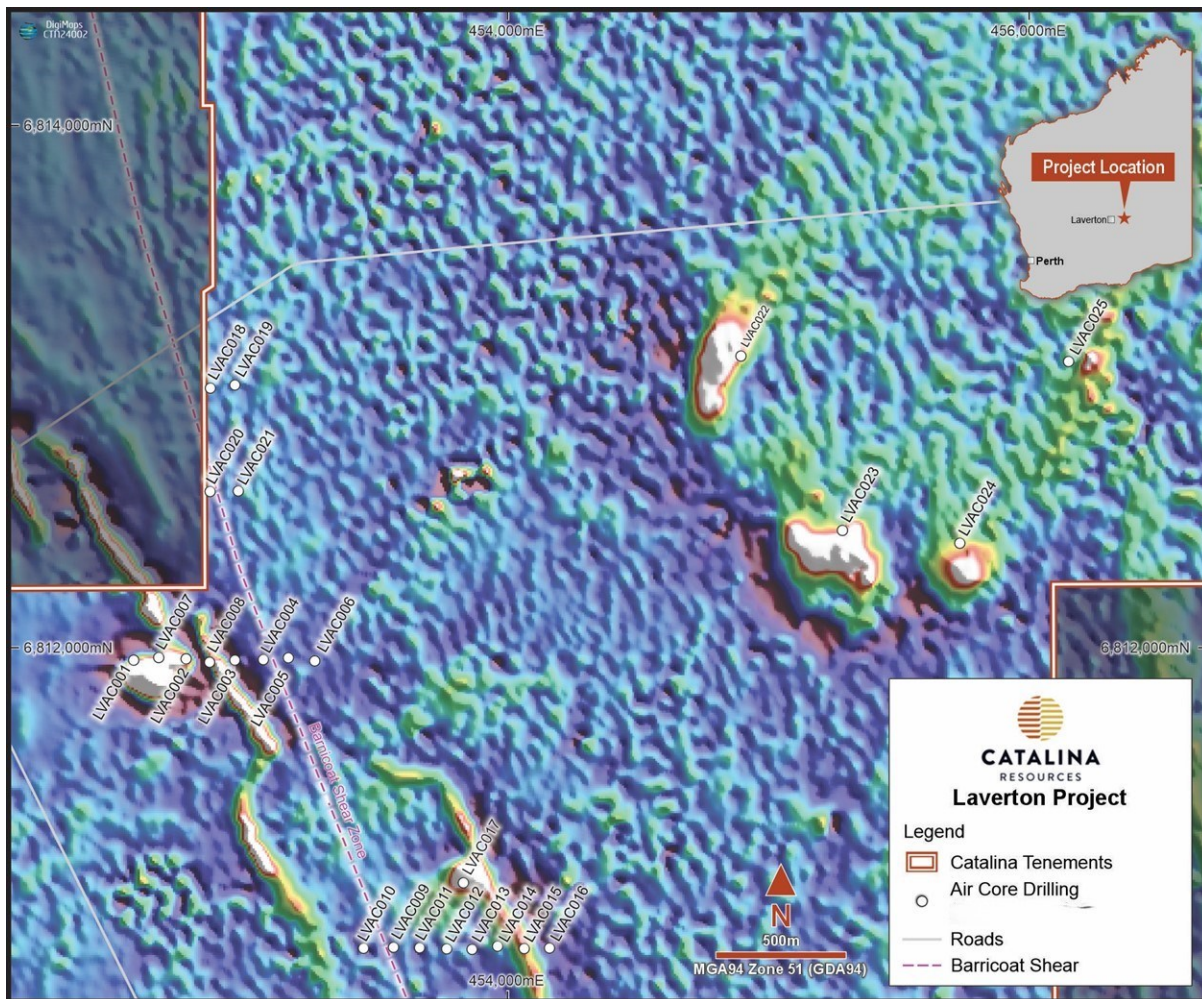


Figure 2: Aeromagnetic image (1VD) showing location of Aircore holes and magnetic anomalies tested.

Follow up reverse circulation (RC) drilling was conducted but the source of laterite anomalism was never satisfactorily explained.

An interpretation by Catalina suggests the gold mineralization may be associated with the north-northwest striking Barnicoat Shear Zone that links the Lily Pond Well (34Mt @ 1.4 g/t Au for 15koz Au), Mon Ami (1.56Mt @ 1.1 g/t Au for 55koz Au) and Ida H (627kt @ 1.4 g/t Au 27.9koz Au) gold resources, illustrated in Figure 3.

Drill traverse LVAC001 to LVAC008 south of Lily Pond Well did not intersect any significant gold mineralization and holes LVAC018 to LVAC021 returned a best result of 4m at 0.2 g/t Au from 28m possibly representing supergene mineralization proximal to the Lily Pond Well prospect/resource.

### REE Targets

Five Aircore holes (LVAC0017, LVAC022-25), located in Figure 2, were designed to test point source magnetic anomalies that were interpreted to be possible intrusions that could host REE mineralization similar in style to the Mt. Weld mine, located 4km to the south. Dykes related to the circular Mt. Weld carbonatite are known to extend several kilometres into the surrounding host sequence. Southern Geoscience modelled the magnetic anomalies to assist with targeting.

Holes LVAC022-25 intersected gabbroic rocks ranging in composition from mafic to ultramafic. The 3m composite sample of gabbro at Aircore refusal in **LVAC023 assayed 3m at 3700ppm (0.37%) TREO from 28m**. Hole LVAC022 intersected a dark grey talcose intrusive rock with trace sulphide that contains nickel but also elevated REEs: **4m at 3200ppm (0.32%) TREO from 52m and 16m at 0.13% Ni from 48m**.



The 4m composite samples taken during the Aircore drilling program were assayed using an Aqua Regia ICP-MS method that is not optimal for REE analysis. Re-analysis of the samples by the custom peroxide fusion method for REE may upgrade the results. Peroxide fusion is a complete digest that releases all REEs from the rock and into solution for analysis.

Samples of the gabbroic rocks intersected in holes LVAC022-25 have been sent for petrographic analysis to determine if they have any affinity with the carbonatite intrusive rocks at Mt. Weld.

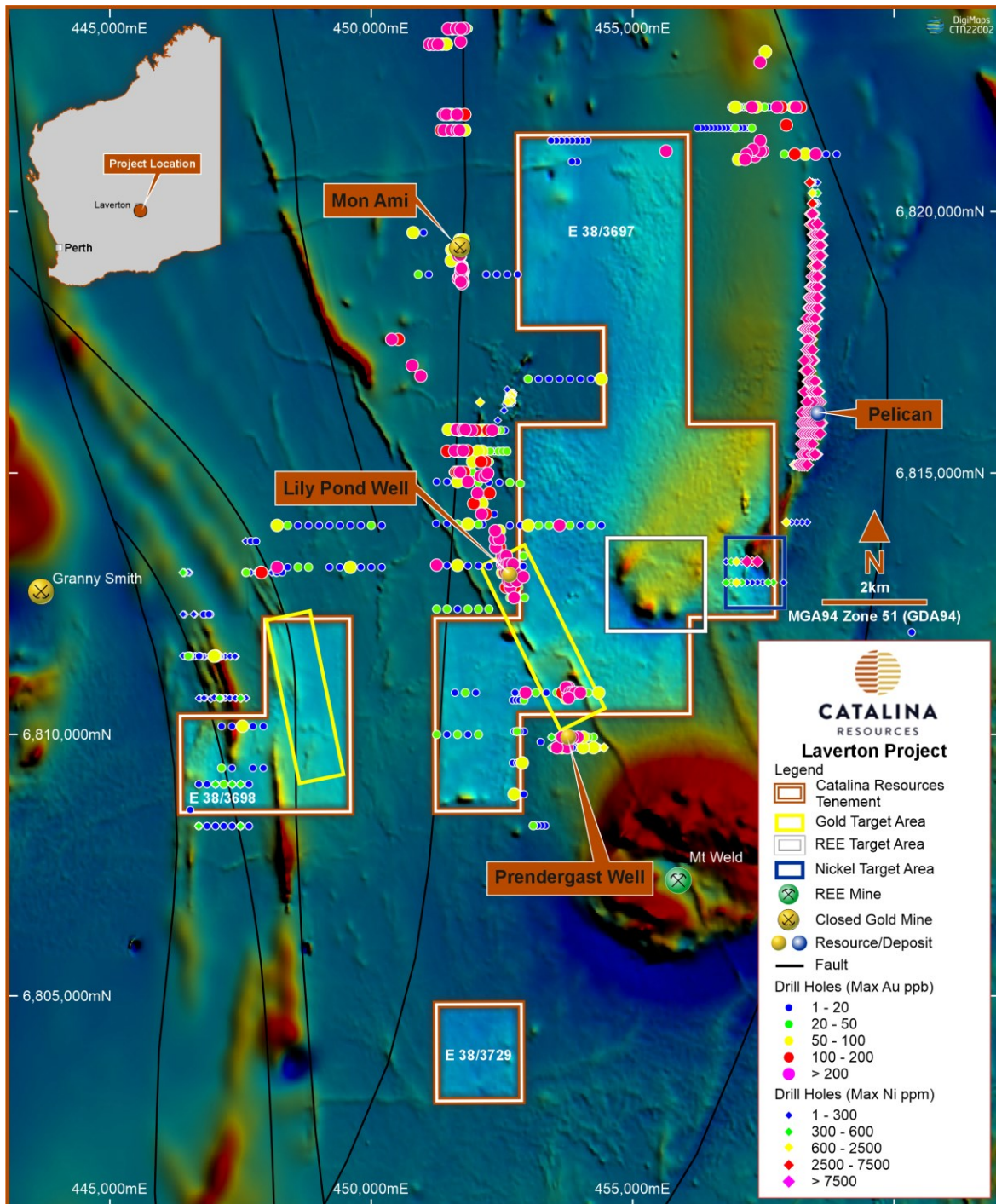


Figure 3: EL38/3697 location plan showing prospects and previous drilling

Additional Aircore drilling is planned for gold and REE but is dependent on the results from the analysis of the 1m split samples.

The broad zone of supergene gold mineralization in traverse LVAC009 to LVAC016 will be followed up with additional traverses to the north and south to delineate the extent of the laterite gold anomaly prior to deeper RC drill testing. Four 100m spaced traverses could be drilled to the south towards the Prendergast Well South gold prospect. To the north, drilling by previous companies was wide spaced, relatively shallow and did not provide an effective test of the target area. Additional Aircore traverses will be required.

The stringer veins and associated alteration logged in the holes LVAC011 and LVAC012 is encouraging because it suggests the supergene gold mineralization is caused by a proximal source. Previous RC drilling failed to locate a bedrock source and it was assumed the supergene anomaly was displaced.

The anomalous TREO results in holes LVAC022-3 that tested point source magnetic anomalies are considered encouraging, particularly given their proximity to the Mt. Weld REE Mine. Follow up Aircore drilling will be conducted to follow up the 3700ppm (0.37%) TREO intersection in the bottom of hole sample in LVAC023 and also hole LVAC022.

## **Background**

E38/3697 is a ~45km<sup>2</sup> (15 sub-block tenement) located 20km southeast of Laverton within the Laverton Gold Province, an exceptionally well mineralised terrain in the Eastern Goldfields, Western Australia. The region hosts several world class deposits of gold, nickel, and rare earth element (REE) including Sunrise Dam (>10Moz Au), Wallaby (> 8Moz Au), Windarra Nickel (combined 85k tonnes nickel sulphide) and the Mt Weld REE deposit, one of the highest-grade rare-earth deposits in the world (Mineral Resource of 54.7Mt @ 5.3% TREO).

A summary of the targets generated is listed below:

1. Gold: Shear zone hosted gold within the Barnicoat Shear Zone, southeast of the Lily Pond Well Gold resource and along strike of the Ida H and Mon Ami resources illustrated in Figure 3.
2. REEs: Eight possible Mt Weld style magnetic carbonatitic bodies (Anomalies A to H) related to the large carbonatite intrusion at the nearby Mt. Weld world class REE deposit. Six of these magnetic bodies are illustrated in Figure 2. Three magnetic anomalies remain to be drill tested.
3. Nickel sulphide: Historical drilling (LPR021 and LPR023) intersected anomalous nickel geochemistry within the Pelican Ultramafic Unit, southwest of the Pelican Laterite Nickel resource located in Figure 3.

## **Lachlan Fold Belt Project**

During the quarter, the Aboriginal Heritage Impact Permit (AHIP) was granted by Heritage NSW at Rock Lodge EL9155. The Resource Regulator acknowledges that Catalina has responded to the suspension notice with tasks to enable consideration for revoking the suspension at Rock Lodge EL9155. In discussions with the Regulator, the Company has lodged a new application for exploration activity using the Assessable Prospecting Operation (APO) application form for diamond drilling incorporating AHIP requirements and other agreed recommendations.

The Company plans to drill two or three deeper angled diamond drill holes beneath previously drilled RC holes, illustrated in Figure 4. Down Hole Electromagnetic Surveys (DHEM) may also be employed, searching for off-hole conductors, which may represent wider massive sulphide mineralisation than what has already been found in the RC drilling. Additionally, diamond drilling will enable the collection of orientated structural data, including dips and strikes of mineralised veins, necessary for future drill hole planning and calculations of the true widths of mineralisation.

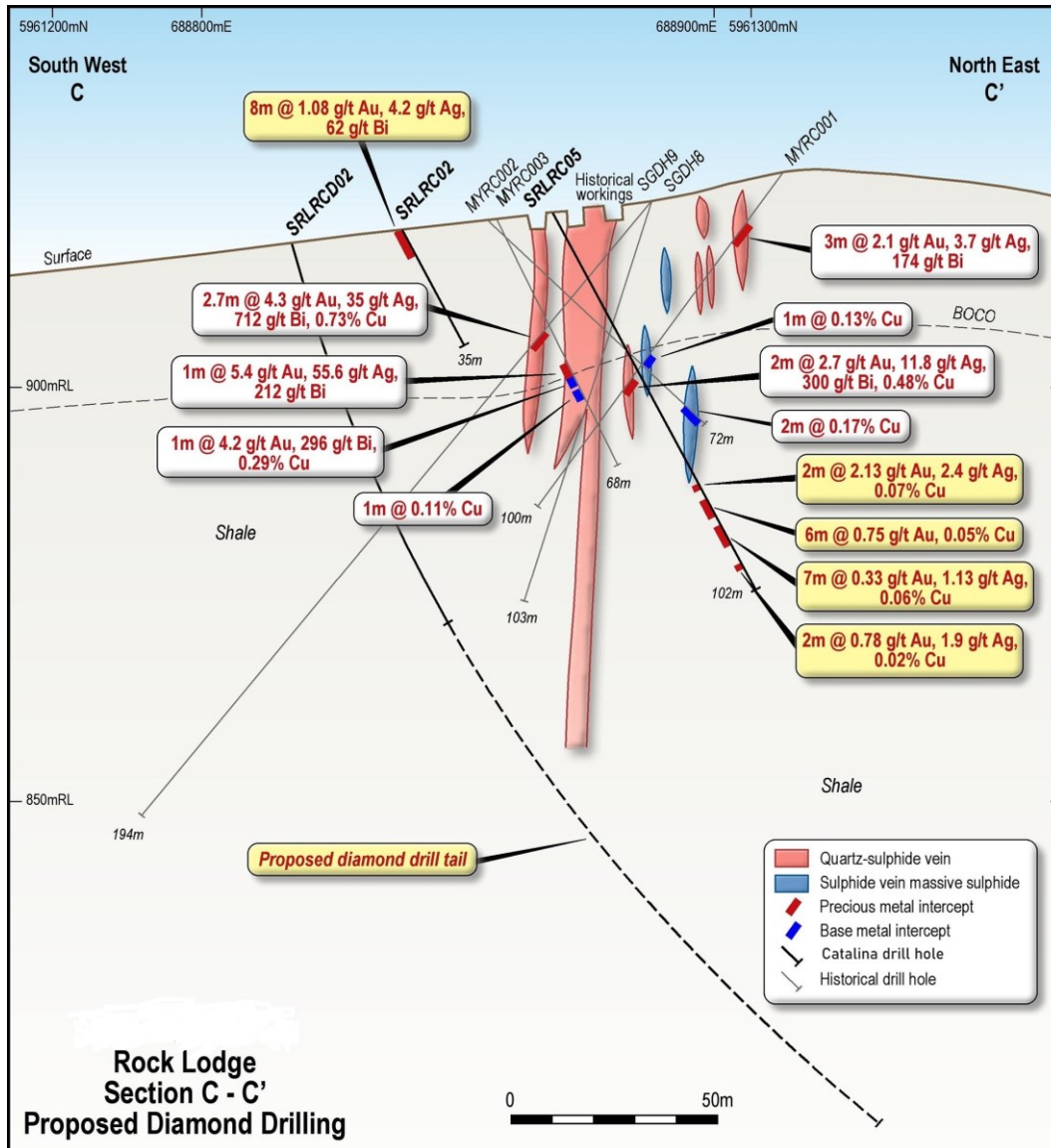


Figure 4: Rocklodge prospect drilling cross section showing drilling intersections and the proposed diamond drill hole traces.

**Background:**

Catalina’s RC drilling in 2022 intersected a wide zone of stacked vertical lenses of polymetallic mineralisation at Rock Lodge. For example, RC hole SRLRC005 intersected four (4) significant mineralised zones over a width of 24m, from 75m to 99m (including 2m @ 2.13 g/t Au and another 2m @ 2.12 g/t Au). At the end of hole, 102m, rocks were still pervasively hydrothermally altered (pyrite, silica, sericite) suggesting that additional downhole zones may have been intersected if excessive water flows had not stopped drilling. West of SRLRC05, Catalina’s drilling intersected mineralisation in SRLRC02 (8m @ 1.08 g/t Au including 3m @ 2.12 g/t Au), illustrated in Figure 4. The intersections from Catalina’s drill holes SRLRC02 to SRLRC05 and also the historical drilling, including MYRC01, constitute a very wide (60m) mineralised envelope of stacked vertical lenses of significant polymetallic sulphide at Rock Lodge. Two hundred meters to the north, IP anomalies and similar anomalous rock chip geochemical signatures suggest the mineralisation envelope may be continuous at least to this area. As the mineralised envelop is open in all directions further drilling focusing on the continuity, depth and lateral extent of the stacked veins is now a very high priority and represents an exciting drill target.

### **Nelson Bay River Iron Project**

Draft EIS guidelines have been published by Department of Climate Change, Energy, the Environment and Water (“DCCEEW” or “the Department”) on 26th March 2024 for public comment regarding the Company’s proposal to undertake completion of a partially mined DSO open-cut pit and associated activities to allow for extraction and sale of hematite ore (EPBC 2022/09388).

The draft guidelines will be available on the department’s portal for public comment for 20 business-days. Once the 20 business-day public comment period finishes, the department has 20 business-days to provide finalised EIS guidelines. This is expected to occur provided that the changes made between the draft and finalised guidelines are relatively minor. In the case where large changes are made to the guidelines, another comment period may be necessary. The finalised guidelines once issued are to be used to develop the draft EIS.

### **Dundas Project**

The Company continued working with Government departments for approvals to enable the next phase of exploration including deeper drilling on the two existing granted ELs (“exploration licences”) in the Dundas project and exploration plans for the two ELAs (“exploration licence applications”).

### **Business Development**

Catalina is continuing to identify and assess exploration and early development opportunities in Lithium, Rare Earths, Gold and Base Metals projects. As previously reported, the Company has successfully built up a portfolio of exploration projects in world class mineral provinces. These exploration tenements/projects acquired are at an early stage and the Company is systematically completing the initial steps of access agreements, heritage agreements, surveys and desktop studies to enable the advancement of the exploration activity.

During the quarter, the Company’s application for a prospective gold exploration tenement E38/3847 (near the Burtville Mining Centre and in the region of Catalina’s E38/3697) was drawn first in time in the ballot conducted by the Mining Warden and thus has priority over other competing applications for the tenement. During the quarter, an access agreement has been negotiated and executed with Focus Minerals (Laverton) Pty Ltd having existing tenements (miscellaneous licence) over parts of areas within E38/3847. The Company is also pursuing a Heritage Agreement to facilitate grant of the Exploration License.



## Tenements

The mining tenements held at the end of quarter and their location.

<u>Mine</u> <u>Exploration License</u>	<u>Lease/</u>	<u>Locality</u>	<u>Remarks</u>
3M/2011	ML	Nelson Bay River	100% Catalina Resources Ltd
E40/378	EL	Golden Chimney	100% Catalina Resources Ltd
E63/2046	EL	Dundas	100% Catalina Resources Ltd
E63/2048	EL	Dundas	100% Catalina Resources Ltd
E63/2136	ELA	Dundas	100% Catalina Resources Ltd
E63/2227	ELA	Dundas	100% Catalina Resources Ltd
EL9155	EL	Rock Lodge	100% Catalina Resources Ltd
EL9346	EL	Oak Hill	100% Catalina Resources Ltd
E38/3677	EL	Laverton	100% Catalina Resources Ltd
E38/3697	EL	Laverton	100% Catalina Resources Ltd
E38/3698	EL	Laverton	100% Catalina Resources Ltd
E38/3726	EL	Laverton	100% Catalina Resources Ltd
P38/4554	EL	Laverton	100% Catalina Resources Ltd
P38/4555	EL	Laverton	100% Catalina Resources Ltd
P38/4556	EL	Laverton	100% Catalina Resources Ltd
E63/2269	ELA	Dundas	100% Catalina Resources Ltd
E63/2270	ELA	Dundas	100% Catalina Resources Ltd
E38/3847	ELA	Laverton	100% Catalina Resources Ltd

ELA: Exploration Licence Application

- **The mining tenement interests relinquished during the quarter and their location.**
  - NIL
- **The mining tenements interests acquired and disposed of during the quarter and their location.**
  - NIL
- **The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.**
  - NIL
- **The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter.**
  - NIL.

## Corporate

During the Quarter, Mr. Martin Bennett joined the Company's board as a director. Mr. Bennett has previously served the Company as a Technical Director and Chief Geologist between May 2021 and December 2021, prior to him relocating to Queensland for family reasons. He is now back in Western Australia and the Company welcomes him back on the Board as his experience and knowledge will be a significant addition to the team. Mr. Bennett is a mining industry executive with a strong technical background and substantial experience in project management and leadership. He has significant experience in Australia, Africa, Canada and Southeast Asia, with a proven track record of successful discovery and acquisition.

During the Quarter, a total sum of \$109 K (thousand) was paid to related parties and their associates. The Company advises that this relates to executive directors' salaries, consulting charges to directors including expense reimbursement, non-executive director's fees and superannuation.

Exploration and Evaluation Expenditure during the Quarter was \$124 K (thousand). Details of exploration activity is included in this Quarterly Activities Report.



Mining development activities during the Quarter was \$ NIL. There were no substantial mining production activities during the Quarter.

**Top 20 Holdings as at 17-04-2024**

**Catalina Resources Ltd**

Fully Paid Ordinary Shares

	<b>Balance</b>	<b>%</b>
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	216,986,817	17.520%
IACG PTY LTD	84,142,411	6.794%
MR PAUL COLEMAN	36,125,000	2.917%
CITICORP NOMINEES PTY LIMITED	31,694,836	2.559%
MS CHUNYAN NIU	28,500,000	2.301%
MR VIKRANT JINDAL	27,722,000	2.238%
MR DAVID WILLIAM MOSS	25,450,000	2.055%
CHINA ALLIANCE INTERNATIONAL HOLDINGS GROUP LIMITED	23,223,632	1.875%
MR ALEX GORDON	23,000,000	1.857%
MR SANJAY KUMAR LOYALKA	21,931,280	1.771%
MEGAWILD ENTERPRISES PTY LTD <VEER POONAM POOJAN PROP A/C>	15,736,240	1.271%
OCEANIA COAL RESOURCES NL	15,000,000	1.211%
FINCLEAR SERVICES PTY LTD <SUPERHERO SECURITIES A/C>	13,493,566	1.090%
MR RUPERT JAMES GRAHAM LOWE	13,244,128	1.069%
MR PATRICK ROMAN GALICKI	12,324,367	0.995%
HELMSDALE INVESTMENTS PTY LTD	11,875,000	0.959%
MR JOSHUA FRANCIS TRIMBLE	10,250,000	0.828%
MOUNT STREET INVESTMENTS PTY LTD <THE M J BLAKE S/F A/C>	9,625,750	0.777%
MR SAMUEL JACOB CARROLL	8,967,045	0.724%
MR SHANE ROY WOOLFORD	7,010,389	0.566%
Total Securities of Top 20 Holdings	636,302,461	51.377%
<b>Total of Securities</b>	<b>1,238,486,892</b>	

**Competent Person Statement**

The review of historical exploration activities and new drill results contained in this report is based on information compiled by Martin Bennett, a Member of the Australian Institute of Geoscientists (AIG). He is a Director of Catalina Resources Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).

Martin Bennett has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

Where the Company refers to the Mineral Resources in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed.

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

1/11/2022	Tenement Applications secured for REE, Nickel & Gold
5/04/2024	Gold and REE intersected at Laverton Project
31/05/2022	RC Drilling hits multiple Gold, Silver, base metal lenses

These announcements are available for viewing on the Company’s website. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

**Forward looking statements**

This announcement may contain certain “forward looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, mineral resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

The release of this document to the market has been authorised by the Board.

**ABOUT CATALINA RESOURCES LTD**

Catalina Resources Ltd is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metals, lithium, rare earths and iron ore projects and the development of these projects into production.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Catalina Resources Ltd

ABN

74 130 618 683

Quarter ended ("current quarter")

31/3/2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation		
(b) development		(24)
(c) production (Care & Maintenance)	(36)	(62)
(d) staff costs	(79)	(251)
21 (e) administration and corporate costs	(47)	(168)
1.3 Dividends received (see note 3)		
1.4 Interest received	12	115
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (EU Rock Lodge)		(142)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(150)</b>	<b>(532)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment	(7)	(7)
(d) exploration & evaluation	(124)	(289)
(e) investments		
(f) other non-current assets		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(131)</b>	<b>(296)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>		
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3023	3570
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(150)	(532)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(131)	(296)
4.4	Net cash from / (used in) financing activities (item 3.10 above)		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2742</b>	<b>2742</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	34	165
5.2	Call deposits	2708	2858
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2742</b>	<b>3023</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	109
6.2	Aggregate amount of payments to related parties and their associates included in item 2	38

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(150)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(124)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(274)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2742
8.5 Unused finance facilities available at quarter end (item 7.5)	
8.6 Total available funding (item 8.4 + item 8.5)	2742
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	10
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: *N/A*

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24/04/2024 .....

Authorised by: The Board .....  
(Name of body or officer authorising release – see note 4)