Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

SHREE MINERAL LIMITED	
ABN	Quarter ended ("current quarter")
74 130 618 683	30 June 2014

Consolidated statement of cash flows

		Current quarter	Year to date
Cash flows related to operating activities		\$A'000	(12 months)
			\$A'000
1.1	Receipts from product sales and related debtors	4,806	8,503
1.2	Payments for (a) exploration & evaluation	(15)	(47)
	(b) production	(4,038)	(9,343)
	(c) administration	(80)	(462)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature		
	received	4	44
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other		
	-GST	-	-
	-R&D Tax concession	-	435
		-	-
	Net Operating Cash Flows	677	(870)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(15)	(210)
1.9	Proceeds from sale of: (a) prospects		-
	(b) equity investments	_	_
	(c) other fixed assets	_	_
1.10	Loans to other entities	_	_
1.11	Loans repaid by other entities	_	_
1.12	Other	(24)	(141)
1.12a	Deferred Mine Waste	(139)	(1,052)
1.12b	Mine Development	(95)	(1,595)
	1		
	Net investing cash flows	(273)	(2,998)
1.13	Total operating and investing cash flows		
	(carried forward)	404	(3,868)

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⁺ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows		
	(brought forward)	404	(3,868)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	4,130
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings(incl Share	(431)	889
	application for conditional placement)		
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (capital raising fees)	-	(201)
	Net financing cash flows		
	Net imalicing cash nows	(431)	4,818
	Net increase (decrease) in cash held	(27)	950
1.20	Cash at beginning of quarter/year to date	2,211	1,233
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter (including cheques in		
1.22	hand). Excluding the Security Deposit for	2,184	2,184
	Rehab Bonds of A\$ 901,893 for Mining &		
	Exploration leases.		
	Exploration leases.		

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

Current quarter

		\$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	95
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25	Explanation necessary for an understanding of the transactions
	Director fees and remuneration

Non-cash financing and investing activities

2.1 De	etails of financing and investing transactions which have had a material effect on consolidated
ass	sets and liabilities but did not involve cash flows

None noted	for the quarter				
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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None noted for the quarter		

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⁺ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	3000	1,937
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	1	\$A'000
4.1	Exploration and evaluation	10
4.2	Development	25
4.3	Production (exclusive of sale proceeds)	1250
4.4	Administration	150
	Total	1435

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	2,149	2,176
5.2	Deposits at call	35	35
5.3	Bank overdraft	-	-
5.4	Other		
	Total: cash at end of quarter (item 1.22)	2,184	2,211

Changes in interests in mining tenements

6.1	Interests in mining
	tenements relinquished,
	reduced or lapsed

6.2	Interests in mining
	tenements acquired or
	increased

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
EL54/2008	Relinquished exploration licence at Rebecca Creek on completion of term	100%	0
N/A			

⁺ See chapter 19 for defined terms.

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Issued and quoted securities at end of current quarterDescription includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy- backs, redemptions				
7.3	+Ordinary securities	121,760,000	121,760,000		
7.4	Changes during quarter	-	-	-	-
	(a) Increases through issues				
	b) Decreases through returns of capital, buy- backs				
7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	1,000,000 (Share Performance Rights	Nil	Exercise price Nil	Expiry date 31 October 2015
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-		
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

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⁺ See chapter 19 for defined terms.

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

Date: 31 July 2014 (Director/Company secretary)

Ly alle

Print name: Sanjay Loyalka

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- Issued and quoted securities The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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