

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

SHREE MINERAL LIMITED

ABN

74 130 618 683

Quarter ended ("current quarter")

31 December 2011

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation	(186)	(443)
(b) development	-	-
(c) production	-	-
(d) administration	(78)	(198)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	60	81
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other		
-GST	12	31
-R&D Tax concession	-	-
-Adamsfield compensation	-	69
<b>Net Operating Cash Flows</b>	<b>(216)</b>	<b>(459)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(2)	(2)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>(2)</b>	<b>(2)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(217)</b>	<b>(461)</b>

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(217)	(461)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	-	1,150
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (capital raising fees)	(2)	(59)
<b>Net financing cash flows</b>		(2)	1,090
<b>Net increase (decrease) in cash held</b>		(219)	630
1.20	Cash at beginning of quarter/year to date	3,406	2,557
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter (including cheques in hand)</b>	3,187	3,187

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	60
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Director fees and remuneration

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Shares ,Options & Share Performance Rights issued for services rendered

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None noted for the quarter

+ See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	125
4.2 Development	-
4.3 Production	-
4.4 Administration	75
<b>Total</b>	<b>200</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	534	207
5.2 Deposits at call	2,652	3,199
5.3 Bank overdraft	-	-
5.4 Other (Share application account including cheques in hand)		
<b>Total: cash at end of quarter</b> (item 1.22)	<b>3,187</b>	<b>3,406</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A		
6.2	Interests in mining tenements acquired or increased	N/A		

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**Issued and quoted securities at end of current quarter**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	31,947,500 64,000,000	31,947,500 Nil		
7.4 Changes during quarter  (a) Increases through issues      b) Decreases through returns of capital, buy-backs	887,500   -	887,500   -	Deemed price of 12 cents per share being the price on date of listing (as issued for NIL cash consideration being for services rendered).	Fully Paid up
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				

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7.7	<b>Options</b> <i>(description and conversion factor)</i>	9,000,000 (classified as restricted securities and held in escrow until 18 February 2012)	Nil	Exercise price exercisable at \$0.20	Expiry date 31 October 2012
		250,000 (classified as restricted securities and held in escrow until 18 February 2012)	Nil	exercisable at \$0.20 each	12 February 2013
		4,500,000	Nil	exercisable at \$0.20 each	31 October 2012
		1,000,000 (Share Performance Rights)	Nil	Nil	31 October 2015
7.8	Issued during quarter	4,000,000	Nil	exercisable at \$0.20 each	31 October 2012
		1,000,000 (Share Performance Rights)	Nil	Nil	31 October 2015
7.9	Exercised during quarter	-	-		
7.10	Expired during quarter	-	-		
7.11	<b>Debentures</b> <i>(totals only)</i>				
7.12	<b>Unsecured notes</b> <i>(totals only)</i>				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

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