

Quarterly Report

PERIOD ENDING 30 SEPTEMBER 2014

ASX Code: SHH

Highlights

- NBR operations under care & maintenance - steps taken to conserve resources
- Rights issue completed for AUD \$ 1.6 mn
- Focus on Business Development activities

This report covers Shree Minerals' (Shree or the Company) activities for the quarter ended 30th September 2014.

Nelson Bay River Iron Project (NBR)

Mining & Production

		Quarter ending 30/9/2014	Quarter ending 30/6/2014	Year to date period ending 30/9/2014	Year to date period ending 30/9/2013
Waste Stripping	BCM	-	139,574	-	-
Ore Mining	Tonnes	-	84,825	-	-
Ore Crushing & screening	Tonnes	-	24,898	-	-
Sales	Tonnes	-	86,448	-	-

- As iron ore prices drifted further lower during the quarter, the suspension of operations & care & maintenance activities continued.
- Steps taken to conserve resources & optimise costs.

SHREE SHREE MINERALS LIMITED

Tenements

- The mining tenements held at the end of quarter and their location.

<u>Mine Lease/ Exploration License</u>	<u>Locality</u>	<u>Remarks</u>
3M/2011	Nelson Bay River	100% Shree Minerals Ltd
EL41/2004	Nelson Bay River	100% Shree Minerals Ltd
EL42/2008	Mt.Sorell	100% Shree Minerals Ltd

- The mining tenements acquired and disposed of during the quarter and their location.

NIL

- The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

NIL

- The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter.

NIL

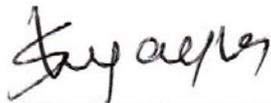
Exploration

Finalisation of desk top analysis & reporting for Mt Sorell (EL42/2008) during the quarter.

About Shree Minerals

Shree Minerals Limited is engaged in mining and production of iron ore & dense media magnetite at its core project; the Nelson Bay River Iron Project in the North West Tasmania and engaged in exploration of its other tenements in Tasmania.

Yours faithfully



Sanjay Loyalka

Chairman

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