

SHREE SHREE MINERALS LIMITED

10 March 2011

The Manager Companies
Company Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

NEW BROKER RESEARCH ANNOUNCEMENT CLARIFICATION

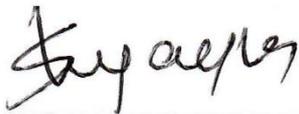
Following various queries received by Shree Minerals Ltd (ASX code: SHH) ("the Company"), the company would like to clarify the announcements made on 19 January 2011.

In these announcements, the company stated that an independent research report had been released by Brokers. We clarify this statement by advising that the Brokers were remunerated for this report by the company. We also advise that this was disclosed in the research report at the time of release.

We further confirm that independence has been maintained at all times.

As previously advised, the company has made this report available on the company website.

Yours sincerely



Sanjay Loyalka
Chairman

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