

SHREE SHREE MINERALS LIMITED

23rd October 2012

The Manager Companies
Company Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

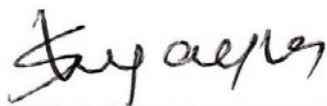
Dear Sir

Sub: Broker Research Report

Shree Minerals Ltd (ASX: SHH) (“Shree” or “the Company”) is pleased to advise that a copy of a Research Report on the company by Proactive Investors is now available on the Company’s website. This Research Report was commissioned & remunerated by the company.

As with all Analyst reports , this document contains estimates & forecasts prepared by the researcher; extrapolated from information on the company already in public domain. Such forecasts do not represent guidance issued by the company.

Sincerely,



Sanjay Loyalka

Chairman

SHREE MINERALS LTD, ACN 130618683
Unit 4, The Pines Business Centre,
86-88 Forrest Street, Cottesloe, WA6011
Phone: + 61 (08) 61612068; 92861509, FAX: +61 (08) 93855194
www.shreeminerals.com