



SHREE MINERALS LTD

3rd September 2014

The Manager Companies
Company Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000
Dear Sir

Notice of under subscriptions - non-renounceable entitlement issue

Shree Minerals Ltd ("Shree") wishes to advise that non-renounceable entitlement issue announced on 8th August 2014 closed on 29th August 2014.

The following table sets out the number of new shares subscribed for by eligible shareholders under the entitlement issue and the number of under subscriptions to the offer:

Entitlement issue offer	New Shares
Maximum of 20,293,334 Shares to be issued pursuant to this Offer	20,293,334
Entitlement issue subscriptions	594,404
Subscriptions under the shortfall offer	68,394
Shortfall	19,630,536

Under the terms of the underwriting agreements, the Underwriters will subscribe for the underwritten shortfall shares representing 19,630,536 shares.

The company expects to issue 20,293,334 shares on 5th September 2014 in accordance with the entitlement issue timetable previously announced to ASX with the holding statements despatched on or around 8th September 2014.

Yours sincerely

Sanjay Loyalka
Chairman