Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To Communication of Colors | Shree Minera | 7. Yi.ir.a | |
|----------------------------------|-------------------|------------|--|
| To Company Name/Scheme | Shree Minera | IS Limited | |
| ACN/ARSN | 130 618 683 | | |
| 1. Details of substantial holde | er (1) | | |
| Name | Davide Bosio | | |
| ACN/ARSN (if applicable) | | | |
| The holder ceased to be a subs | tantial holder on | 31/03/2022 | |
| The previous notice was given to | o the company on | 24/03/2022 | |
| The previous notice was dated | | 24/03/2022 | |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|-------------------|--|-------------------------------|---|---|-------------------------|
| 31/03/22 | Damelle A/C | Dilution from share placement | N/A | 59,195,509 | 4.84% |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|----------------------------------|
| | PO Box 2341 YOKINE SOUTH WA 6060 |
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| | | | | | | |

| print name | Davide Bosio | | capacity | Individual |
|------------|--------------|-----|----------|------------|
| sign here | | 1/2 | date | 31/03/2022 |