

# **SHREE** SHREE MINERALS LIMITED

15<sup>th</sup> January 2014

The Manager Companies  
Company Announcements  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000  
Dear Sir

## **MARKET UPDATE – FIRST SHIPMENT FROM NELSON BAY RIVER IRON PROJECT**

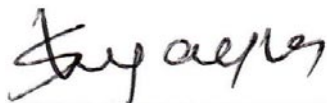
Shree Minerals Ltd (ASX code: SHH) (“the Company”) is pleased to advise the current status of its Nelson Bay River (NBR) Iron Project.

Following the installation of requisite infrastructure & all necessary contractual arrangements to produce DSO Iron Ore (Direct ship Iron Ore) & transportation of the product for storage & loading at port, there is appx. 41,000 tonnes of product at Burnie port besides appx. 15,000 tonnes of product at mine site.

Loading of the first ship M/V "LIVANITA" with DSO iron ore for 42,000 tonnes +/- 10% (appx. 60% iron ore lump, appx. 40% iron ore fines) is expected with current ETA of ship at Burnie Port 25<sup>th</sup>/26<sup>th</sup> January 2014.

We are proud to have achieved the development of NBR from discovery to production at benchmark capital costs & time. It reinforces our core value of “Passion” to build a platform for growth. Shree would like to acknowledge that its success is due to a dedicated team & contractors, with the support of the local North West Tasmania community.

Yours sincerely



Sanjay Loyalka  
Chairman

SHREE MINERALS LTD, ACN 130618683  
Unit 4, The Pines Business Centre,  
86-88 Forrest Street, Cottesloe, WA6011  
Phone: + 61 (08) 61612068; 92861509, FAX: +61 (08) 93855194  
[www.shreeminerals.com](http://www.shreeminerals.com)