

# **SHREE** SHREE MINERALS LIMITED

16 February 2010

Wade Baggott  
Adviser, Issuers  
Australian Securities Exchange  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir

**Shree Minerals Limited (ACN 130618683)**

In accordance with ASX requirements for admission of Shree Minerals Limited (**Company**) to the official list of ASX, the Company confirms the following:

- (a) all of the tenements in which the Company has an interest have been granted. There are no pending exploration licence applications;
- (b) the Company is currently in the process of finalising the renewal application form in respect of EL41/2004 (Nelson Bay River) received from Mineral Resources Tasmania of the Department of Infrastructure, Energy and Resources. This will be submitted prior to the required submission date of 1 March 2010;
- (c) the budgeted first year's administration costs of the Company are \$625,000; and
- (d) settlement of the Acquisition Agreement between the Company and Gujarat NRE Resources NL (**Gujarat**) has occurred, including the payment of \$500,000 and issue of 5,000,000 ordinary shares to Gujarat.

Should you have any queries, please do not hesitate to contact me on 08 9322 4944.

Yours faithfully



Steve Ledger  
**Company Secretary**  
**Shree Minerals Limited**  
**ACN 130 618 683**  
Encl.

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