

**ASX Announcement**  
**4 November 2024**

**Catalina Resources** is an Australian diversified mineral exploration and mine development company.

**Directors**  
**Executive Chairman and**  
**Company Secretary**  
Sanjay Loyalka

**Director**  
Richard Beazley

**Director**  
Michael Busbridge

**Director**  
Martin Bennett

**ASX Code**  
CTN

## **CONTACT DETAILS**

Unit 38  
18 Stirling Highway  
NEDLANDS WA 6009

**T** +61 8 61181672  
**E** [info@catalinaresources.com.au](mailto:info@catalinaresources.com.au)

## **Sale Agreement with KoBold for Kookynie West**

Catalina Resources Ltd (“Catalina” or “the Company”) advises that the Company has executed an Asset Sale Agreement (ASA) with KoBold Tjantjuru Pty Ltd (“KoBold”) for the divestment of its rights, title and interest in the Company’s Kookynie West Project which comprises the Golden Chimney exploration tenement (E40/378) (“Exploration Rights”).

The ASA is conditional until KoBold has finalised its due diligence investigations to its satisfaction and has notified Catalina in writing that it wishes to proceed with its acquisition of the Exploration Rights (the “Completion Date”).

The sale of the Company’s interest in the Kookynie West Project allows the Company to focus its efforts and resources on its highest priority projects as per the company’s strategy and process of continuous evaluation and prioritisation of its project portfolio.

Under the terms of the ASA, KoBold will make the following non-refundable cash deposits to Catalina:

- a) AUD \$40,000, within 10 business days of the Effective Date of this Agreement (the “Signing Deposit”);
- b) AUD \$50,000, on or before the first anniversary of the Effective Date (the “First Anniversary Deposit”);
- c) AUD \$60,000, on or before the second anniversary of the Effective Date (the “Second Anniversary Deposit”); and
- d) AUD \$255,000, on or before the third anniversary of the Effective Date (the “Third Anniversary Deposit”)

On the Completion Date, KoBold agrees to pay the Purchase Price of AUD \$405,000 (less any previously paid Non-Refundable Deposits) to Catalina.

KoBold shall grant Catalina a 1% net smelter return royalty upon completion of the Exploration Rights Transfer from Catalina to KoBold, half of which may be bought back by KoBold at any time for a consideration of AUD \$1,000,000.

For the duration of period commencing on the Effective Date and ending on the Completion Date (or termination of this Agreement), KoBold agrees to keep the Exploration Rights in good standing by (i) making any payments required of it by Law, including with respect to applicable Taxes, rents, rates, minimum expenditure obligations and assessments and other similar charges lawfully levied or assessed against the Exploration Rights, and (ii) meeting the work expenditure obligations associated with the Exploration Rights.

The ASA may be terminated by a written notice from KoBold to Catalina stating that KoBold intends to terminate this Agreement, in its sole discretion.

The release of this document to the market has been authorised by the Board of Catalina Resources Ltd

#### **ABOUT CATALINA**

Catalina Resources Ltd is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metals, lithium and iron ore projects and the development of these projects into production.

#### **ABOUT KOBOLD**

KoBold Metals Company is a US-based exploration and mining company that combines expertise in geosciences with artificial intelligence, machine learning, and data science to improve and accelerate the exploration process in search for the critical minerals necessary for the global energy transition.