

## Shree Minerals Update on Mt Bertha

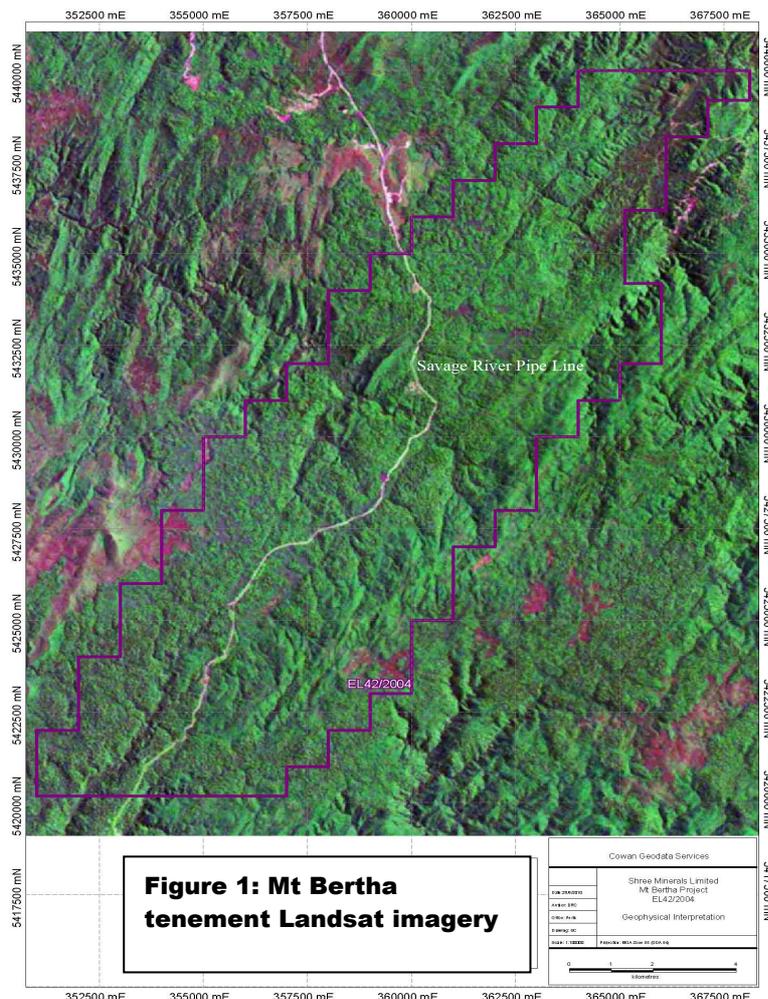
The company is pleased to inform that the recent geophysical study of airborne magnetic and radiometric data has delineated highly potential exploration targets at the Mt Bertha tenement.

### Highlights

- **The study has enhanced Mt Bertha's exploration potential immensely by defining more than a dozen exploration targets.**

### Mt Bertha EL42/2004

The tenement covers an area of 134 km<sup>2</sup> and is located 20 km northeast of the Savage River Magnetite Mine and about 50 km southwest of the port of Burnie in the North West Tasmania. The Savage River Pipeline to Port Lata traverses through the western part of the tenement. Access to the property is limited. Due to rugged terrain and thick vegetation cover (Figure 1), initially, the targets will be accessed via the Savage River Pipeline Road and where possible via tracks made by previous explorers.



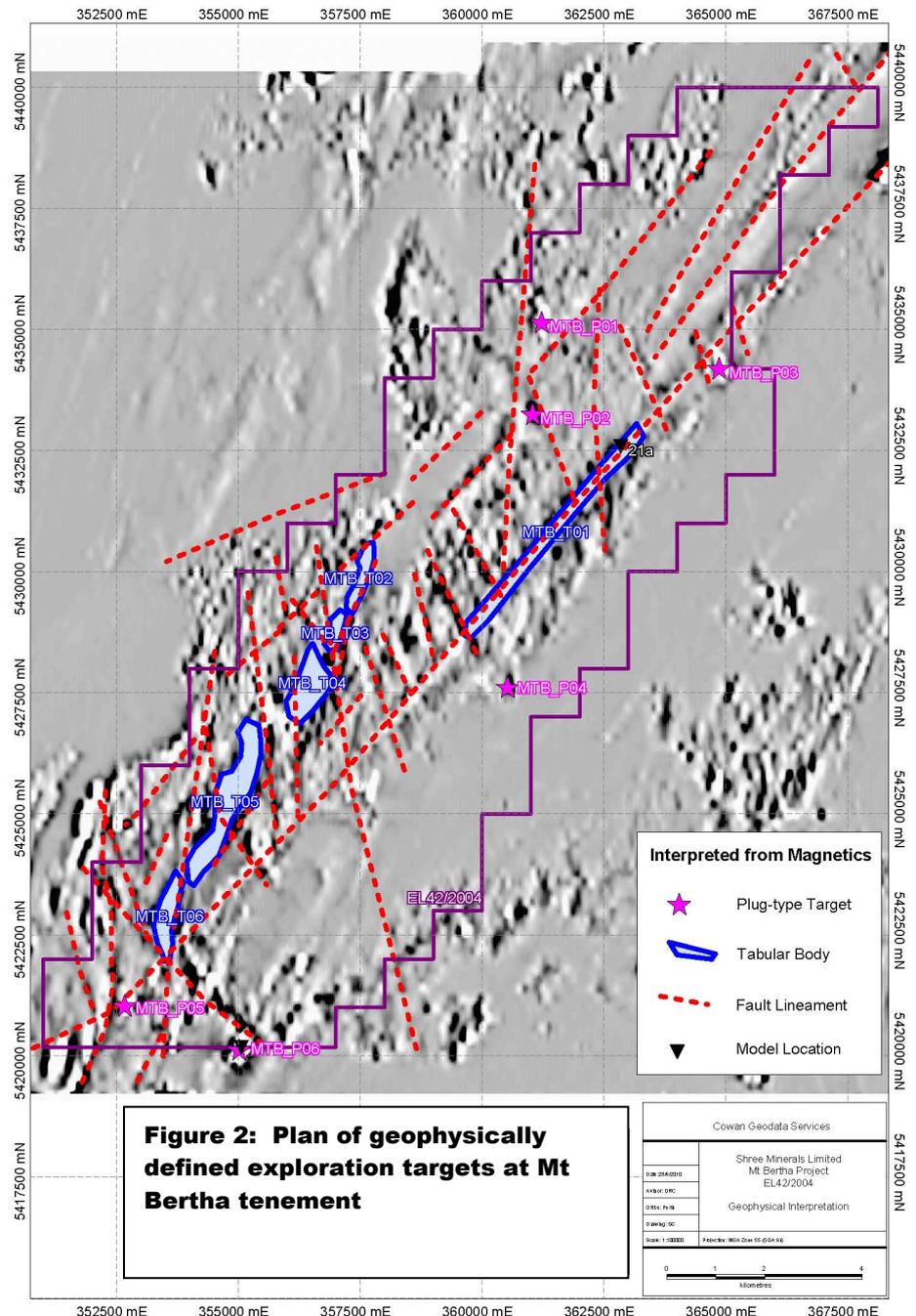
**Figure 1: Mt Bertha tenement Landsat imagery**

## Study findings

To define exploration targets the Company engaged services of the Cowan Geodata Services; Geophysical Consultants to study airborne geophysical data (magnetic and radiometric) from MRT & AGSO and identify potential exploration targets.

Main findings of the study are:

- The land along part of the Arthur River Metamorphic Complex is considered to be favourable for base metal and other commodities such as magnesite.
- The study has delineated more than a dozen targets (plug and tabular types, Figure 2)
- Close to the southern border of the tenement a vertical tabular source, with a width of 140 m is identified and considered as a potential base metal target.





# SHREE MINERALS LIMITED

## Outlook

The study findings will be examined and planning of a suitable access and exploration program for the area in the coming months will be under taken.

## About Shree Minerals

Shree Minerals is a Perth-based multi-commodity exploration and development company which was listed on the ASX in February 2010. The Company has interests in iron, coal, gold, and basemetals. All tenements are in Tasmania.

For further information please contact:

Steve Ledger  
Company Secretary  
Shree Minerals Limited  
[www.shreeminerals.com](http://www.shreeminerals.com)

*The information reported herein is based on information compiled by Mr Mahendra Pal who is a Member of the Australian Institute of Company Directors, a Fellow of the Australasian Institution of Mining and Metallurgy, Australia and a Member of the Society of Geoscientists and Allied Technologists, India. Mr Pal is a member of the Shree Minerals Board (Non-Executive Director) and has sufficient experience relevant to the style of mineralisation and deposit type under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Pal consents to the inclusion of this report of the matters based on his observations in the form and context in which it appears.*