

## Quarterly Activity Report Period ending 31<sup>st</sup> December 2023

### ASX Announcement 25<sup>th</sup> January 2024

Catalina Resources is an Australian diversified mineral exploration and mine development company.

**Directors**  
**Executive Chairman and  
Company Secretary**  
Sanjay Loyalka

**Technical Director and  
Chief Geologist**  
Michael Busbridge

**Non-Executive Director**  
Richard Beazley

**ASX Code**  
CTN

### CONTACT DETAILS

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### Highlights

- ❖ **Nelson Bay River Iron Project (DSO Pit)**
  - Referral decision (EPBC 2023/09571) received in November that the project is a controlled action & requires further assessment by EIS.
    - DCCEW to issue guidelines for preparing EIS.
- ❖ **Laverton Project**
  - Prospective Exploration Licence E38/3697 near Laverton has been granted.
  - Gold, nickel and REE targets have been identified.
  - Approval for planned drilling at Exploration Licence E38/3697 granted by Department of Mines (DMIRS).
  - Aboriginal heritage survey completed for E38/3697 and E38/3698.
  - Air Core drilling scheduled for first quarter of calendar year 2024.
  - E38/3697 is located:
    - adjacent to the Mt Weld Intrusive Carbonatite REE complex, a major source of critical metals and Australia's only producing REE mine; and
    - along strike of Pelican Laterite Nickel Resource; and
    - along strike of Barnicoat Shear Zone, host to multiple gold deposits along its length including Mon Ami, Ida H and Barnicoat
- ❖ **Lachlan Fold Belt Project**
  - Pursuing Heritage NSW for grant of Aboriginal Heritage Impact Permit (AHIP). All other actions to enable consideration of revoking of the suspension at EL9155, Rock Lodge Project completed.
- ❖ **Dundas Project**
  - Working with DBCA for finalisation of Conservation Management Plan (CMP) to enable further exploration.
- ❖ **Business Development**
  - Catalina is continuing to actively identify and assess exploration and early development opportunities in Lithium, Rare Earths, Gold and Base Metals projects.

### **Nelson Bay River Iron Project (DSO pit)**

Catalina Resources (“Catalina” or “the Company”) received communication in early November 2023 from the Department of Climate Change, Energy, the Environment and Water (“DCCEW” or “the Department”) in relation to the Company’s referral application to undertake completion of a partially mined DSO open-cut pit and associated activities to allow for extraction and sale of hematite ore in north-west Tasmania (EPBC 2023/09571).

The Department has advised the Company that a delegate of the Minister has decided that the proposed action is a controlled action, requiring further assessment under the EPBC Act 1999.

The delegate has also decided, under section 87 of the EPBC Act, that the proposed action will be assessed by an Environmental Impact Statement (EIS).

Each assessment approach requires different levels of information and involves different steps. All levels of assessment include a public consultation phase, in which any third parties can comment on the proposed action.

The first instance of consultation will occur when the draft EIS guidelines are published for public comment. Twenty (20) business days after this public comment period, the department will issue the finalised tailored EIS guidelines. These guidelines are to be used to develop the draft EIS.

Details on the assessment process are set out in the Department’s website as EPBC Act - Environment Assessment process fact sheet.

The Company continues to follow up with DCCEW for issue of draft guidelines for public comment.

NBR Project (Mining Lease 3M/2011) is located in the far north-west of Tasmania and is approximately 150km from the Burnie Port. The Project is within an established mineral province in the region. Operating mines include Grange Resources’ (ASX: GRR) Savage River Iron Ore.

The Direct Shipping Ore (DSO) project at NBR is an all-contract mining, processing and haulage operation using local contractors in the region. It requires no major processing beyond crushing and screening after which the ore is then trucked to the port and shipped. It was developed in 2013 with the first shipment of ore leaving the Port of Burnie in January 2014. NBR project was placed on care and maintenance in June 2014 following sharp iron ore price falls.

Historical production from the previous mining campaign totalled 181,000 tonnes shipped with average grades of Fe 57.5%, SiO<sub>2</sub> 7.7%, Al<sub>2</sub>O<sub>3</sub> 1.3%, P 0.07% and S 0.04%. The historic price received for NBR ore was enhanced with premiums (in line with market benchmarks) for

- low Alumina; and
- Lump. (About 40% of the DSO Iron ore at NBR is Lumps with Iron ore Fines being approx. 60%)

Historic costs during FY2014 when the mine was last in production was approximately AUD \$72 per tonne FOB Burnie Port (as derived from 2014 Annual Report to Shareholders).

### **Laverton Project**

During the quarter, Exploration Licence, E38/3697 and E38/3698 in the Laverton district of WA were granted after the successful completion of the following access agreements as reported in previous Company reports.

- Heritage agreement with NTS Goldfields Limited as agent for the Nyalpa Pirniku, the native title party.
- Access agreement with GSM Mining Company Pty Ltd, a wholly owned subsidiary of Gold Fields Ltd.
- Access agreement with Focus Minerals (Laverton) Pty Ltd
- Access agreement with Murrin Murrin Operations Pty Limited
- Access agreement with Mt Weld Mining Pty Ltd

During the quarter, the Company also received approval for a Programme of Work (PoW) at its Exploration Licence E38/3697 in the Laverton district of WA.

Aboriginal heritage surveys have been completed for Exploration Licence E38/3697 & E38/3698, during the quarter.

An Aircore drilling program has been scheduled for the first quarter of calendar year 2024 to test targets on E38/3697.

E38/3697 (see Figure 1) is a ~45km<sup>2</sup> (15 sub-block tenement) located 20km southeast of Laverton within the Laverton Gold Province, an exceptionally well mineralised terrain in the Eastern Goldfields, Western Australia. The region hosts several world class deposits of gold, nickel, and rare earth element (REE) including Sunrise Dam (>10Moz Au), Wallaby (> 8Moz Au), Windara Nickel (combined 85K tonnes nickel sulphide) and the Mt Weld REE deposit, one of the highest-grade rare-earth deposits in the world (Mineral Resource of 54.7 Mt @ 5.3% TREO).

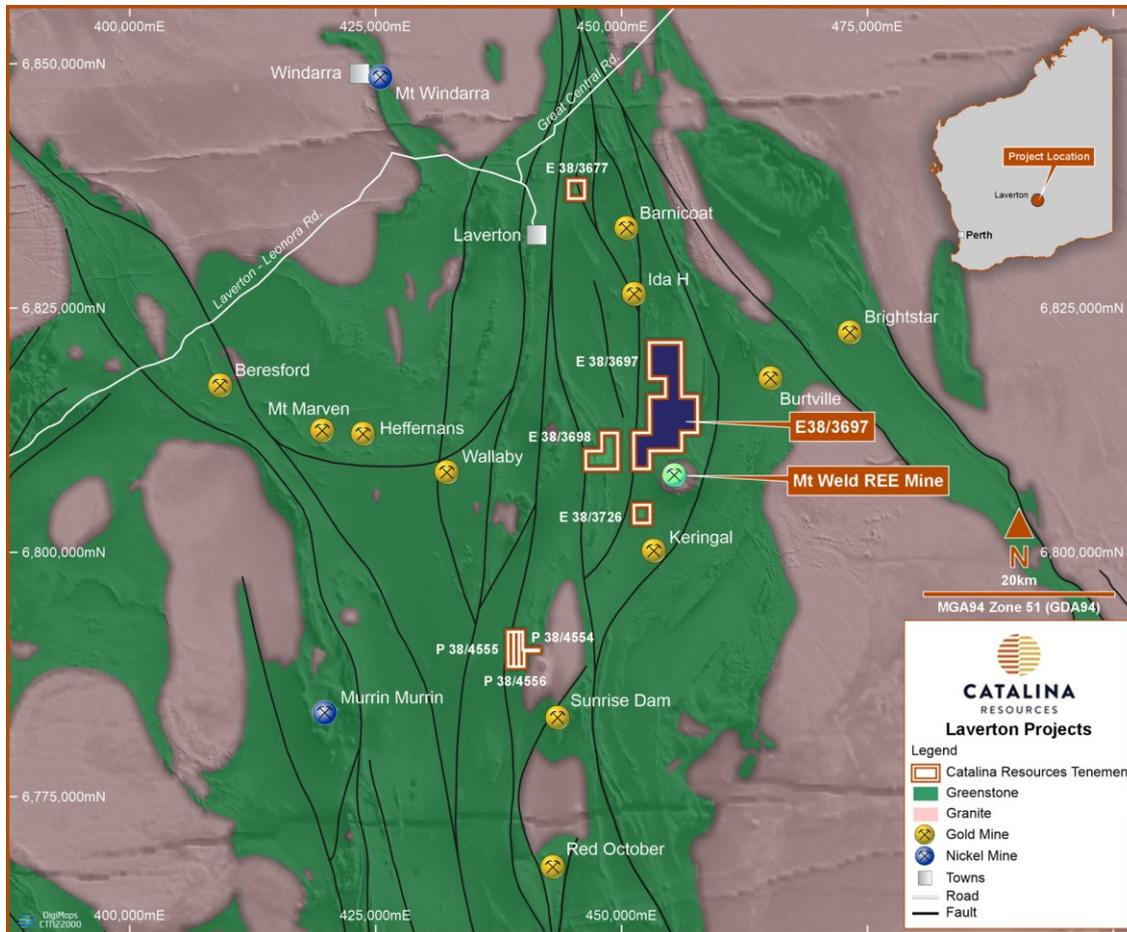


Figure 1: Location map of Catalina's E 38/3697 and other tenements in the Laverton Gold Province.

Catalina has identified several very compelling target areas with potential for gold, nickel and REE mineralization within E38/3697. The targets were generated by the integration of detailed aeromagnetic images, geological interpretations, ground gravity images and historical exploration data. Reference was also made to genetic models developed for neighboring mineral deposits. The compilation revealed that historical drilling within the tenement has been sporadic and non-systematic with significant geochemical anomalies not followed up.

Geophysical consultants Southern Geoscience completed additional processing and modelling of the aeromagnetic data to improve understanding of the lithological and structural setting of the targets generated. Modelling was also conducted on discrete magnetic anomalies that could represent small carbonatitic bodies related to the large carbonatite intrusion at the nearby Mt.Weld REE deposit.

Much of the tenement is covered by alluvium and colluvium with only a small area of outcrop in the northwest corner. This has hindered the verification of targets, placing greater emphasis on detailed analysis, modelling and drilling..

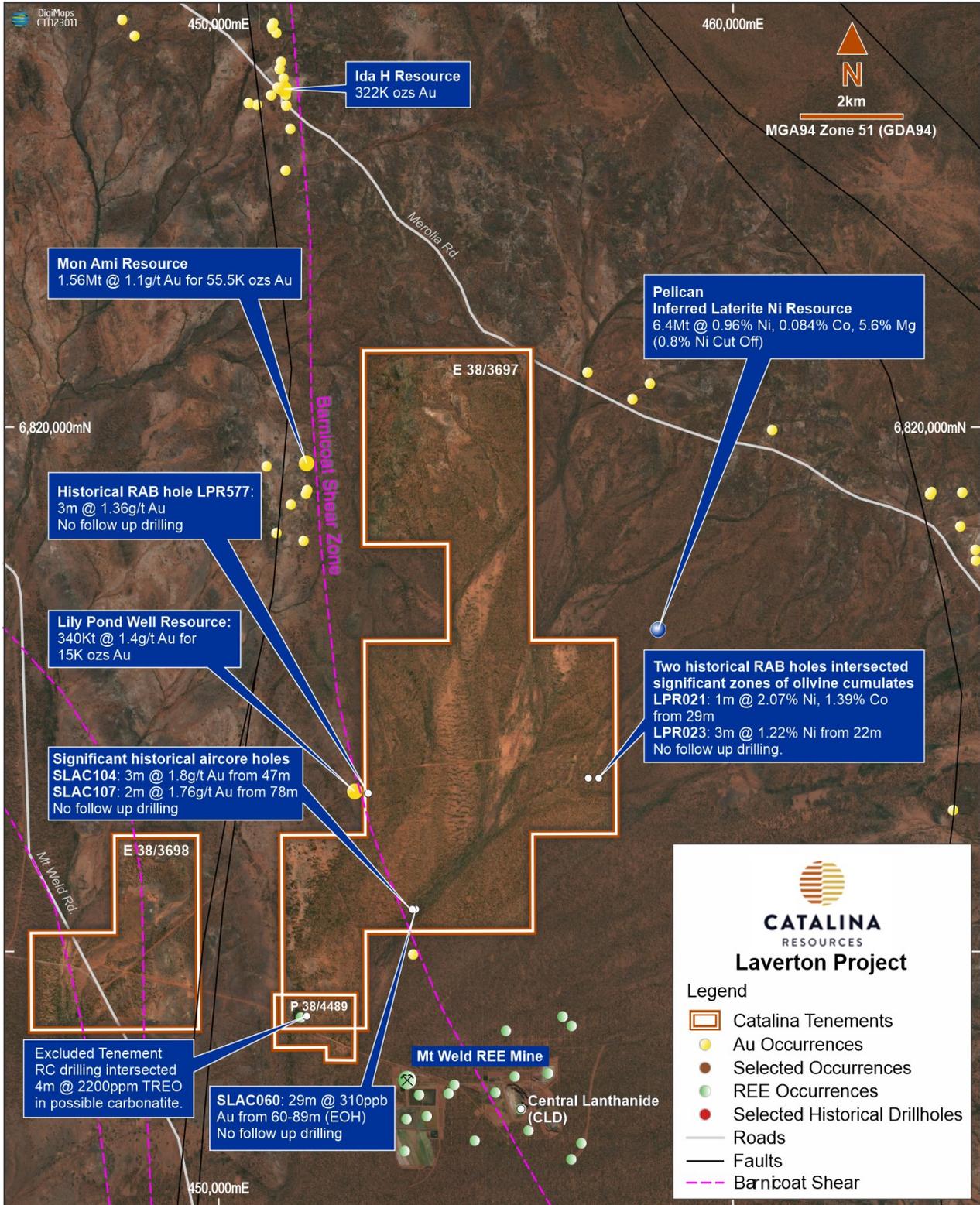


Figure 2: Exploration summary of E38/3697. Targets exist for three commodity groups: Au (the Barnicoat Shear Zone), Ni (Pelican Ultramafic Belt, marked by holes LPR021 & LPR023) and REEs (magnetic anomalies with possible carbonatite source rocks).

A summary of the targets generated by the compilation, modelling and interpretation of data is given in Figures 2 and 3 below. Drill targets exist for 3 commodity groups as listed below.

1. Nickel sulphides. Historical RAB holes LPR021 and LPR023 intersected anomalous nickel geochemistry within the Pelican Ultramafic Unit, southwest of the Pelican Laterite Nickel resource (Figure 2).
2. Shear zone hosted gold within the Barnicoat Shear Zone, southeast of the Lily Pond Well Gold resource (Figure 2) and along strike of the Ida H and Mon Ami resources.
3. REEs. Eight possible Mt Weld style magnetic carbonatitic bodies (Anomalies A to H) related to the large carbonatite intrusion at the nearby Mt.Weld world class REE deposit (Figure 3).

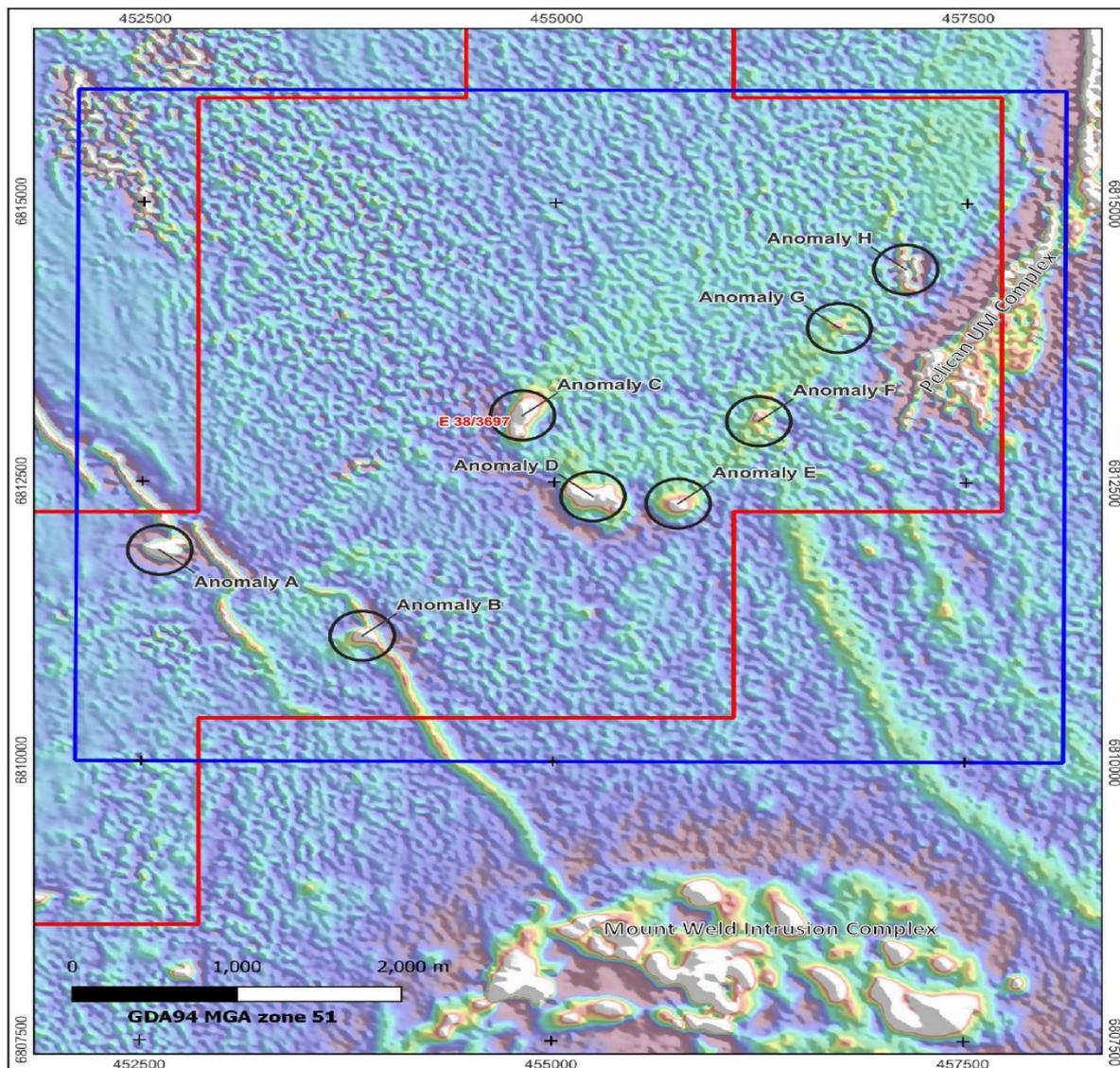
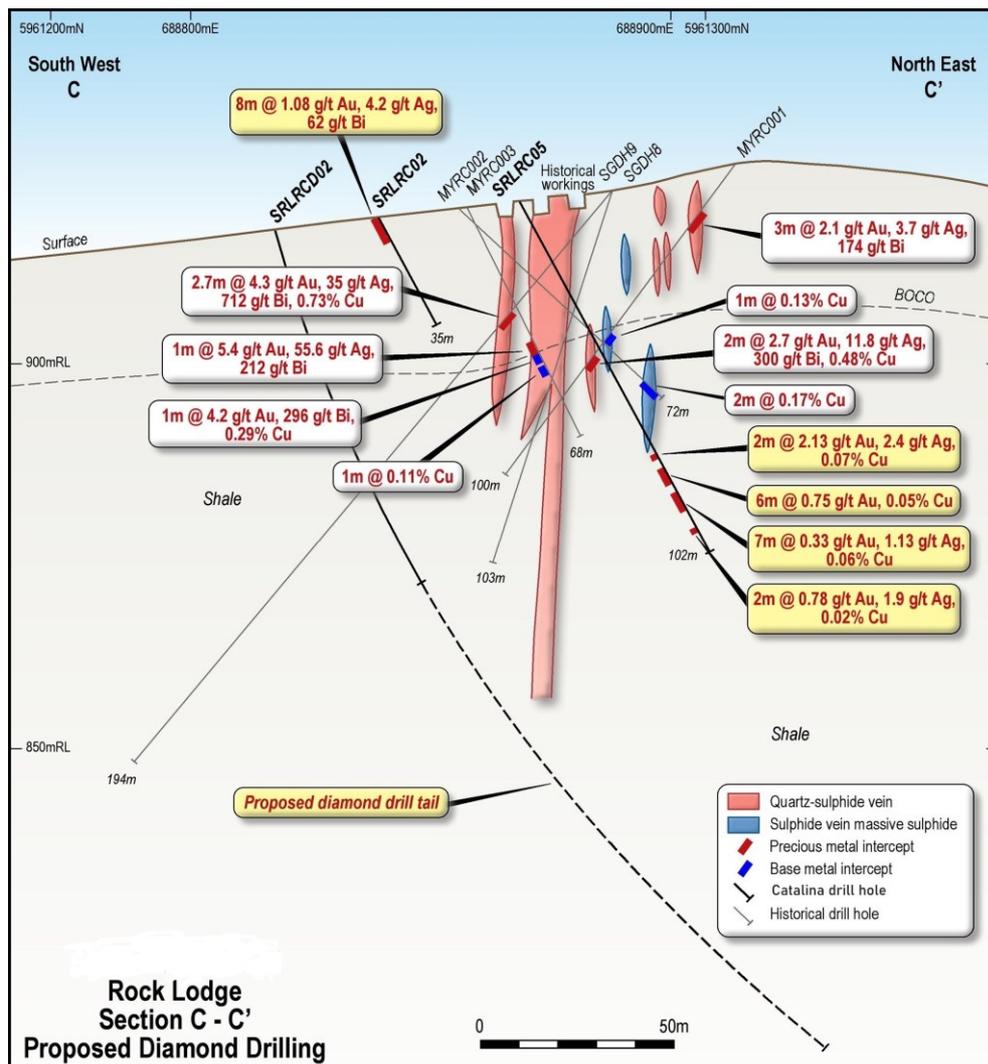


Figure 3: Catalina Laverton Project E38/3697 (red) showing area modelled by Southern Geoscience Consultants (blue) and the targeted discrete magnetic anomalies (underlying image is the 1VD of RTP aeromagnetic data).

**Lachlan Fold Belt Project**

**Rock Lodge EL9155**

The Company is pursuing Heritage NSW for grant of Aboriginal Heritage Impact Permit (AHIP). All other actions have been completed to enable consideration for revoking the suspension at Rock Lodge EL9155. Catalina's RC drilling in 2022 intersected a wide zone of stacked vertical lenses of polymetallic mineralisation at Rock Lodge. For example, RC hole SRLRC005 intersected 4 significant mineralised zones over a width of 24m, from 75m to 99m (including 2m @ 2.13 g/t Au & another 2m @ 2.12 g/t Au). At the end of hole, 102m, rocks were still pervasively hydrothermally altered (pyrite, silica, sericite) suggesting that additional downhole zones may have been intersected if excessive water flows had not stopped drilling. West of SRLRC05, Catalina's drilling intersected mineralisation in SRLRC02 (8m @ 1.08 g/t Au including 3m @ 2.12 g/t Au), illustrated in figure 4. The intersections from Catalina's drill holes SRLRC02 to SRLRC05 and also the historical drilling, including MYRC01, constitute a very wide (60m) mineralised envelope of stacked vertical lenses of significant polymetallic sulphide at Rock Lodge. Two hundred meters to the north, IP anomalies and similar anomalous rock chip geochemical signatures suggest the mineralisation envelope may be continuous at least to this area. As the mineralised envelope is open in all directions further drilling focusing on the continuity, depth and lateral extent of the stacked veins is now a very high priority and represents an exciting drill target.



**Figure 4**

After the lifting of the suspension, the Company plans to drill two or three deeper angled diamond drill holes beneath previously drilled RC holes, illustrated in figure 4. Down Hole Electro Magnetic Surveys (DHEM) will also be employed, searching for off-hole conductors, which may represent wider massive sulphide mineralisation than what has already been found in the RC drilling. Additionally, diamond drilling will enable the collection of orientated structural data, including dips and strikes of mineralised veins, necessary for future drill hole planning and calculations of the true widths of mineralisation.

## **Dundas Project**

During the quarter, the Company continued working with DBCA for finalisation of Conservation Management Plan (CMP) to enable further exploration. The CMP contains details for the next phase of exploration including deeper drilling on the two existing granted ELs (“exploration licences”) in the Dundas project and exploration plans for the two ELAs (“exploration licence applications”).

A 105-hole air core drill program was completed at the Dundas Project in December 2022 for a total of 2,909m with an average depth of 27.7m. A 6-20m blanket of transported colluvium and lake clays overlies and masks the bedrock geology. To look below this blanket air core drilling successfully intersected geochemical and lithological information of the bedrock. Essentially the air core work has identified the geochemical halo to a potentially larger target at depth. Deeper RC drilling will be planned to drill underneath and along strike of these air core anomalies.

Significant REE intersections include:

- 6m @ 0.6% TREO from 16 – 22m in hole 22DAC066, including.
  - 2m @ 1.02% TREO from 16-18m, includes 0.23% Nd<sub>2</sub>O<sub>3</sub>, 0.42% Ce<sub>2</sub>O<sub>3</sub>, 223 ppm Dy<sub>2</sub>O<sub>3</sub>, 0.12% La<sub>2</sub>O<sub>3</sub>.
- 3m @ 0.92% TREO from 22 – 25m in hole 22DAC095, including.
  - 1m @ 1.8% TREO, includes 0.35% Nd<sub>2</sub>O<sub>3</sub>, 0.75% Ce<sub>2</sub>O<sub>3</sub>, 284 ppm Dy<sub>2</sub>O<sub>3</sub>, 0.31% La<sub>2</sub>O<sub>3</sub>.

The assays display an ‘exceptional’ critical magnet metal (NdPr+DyTb) ratio of 24% to total TREOs. These four HREEs are the core ingredients for the manufacturing of permanent magnets which are used in electric motors and generators. The growth in permanent magnets is attributed to increased use in the automotive industry and electric vehicle drivetrains.

The Dundas Project area is situated within the inferred SE extensions of the mineralised Norseman – Wiluna Belt of the Archaean Yilgarn Craton and comprises a tectonostratigraphic assemblage of mafic, ultramafic and sedimentary dominated units. A major northwest trending fault system transects the tenements and may represent the prospective Boulder-Lefroy Fault Zone (BLFZ) and the Zuleika Shear Systems (ZS). These shears and faults are highly prospective for gold (Swager et al., 1995). The tenements are also prospective for lithium mineralisation, being only 25 kms to the southwest of Liontown’s Buldania Lithium Project, also along the Zuleika Shear Zone. Field work and historical drill hole reporting has confirmed the presence of pegmatites within Catalina’s tenements.

## **Business Development**

Catalina is continuing to identify and assess exploration and early development opportunities in Lithium, Rare Earths, Gold and Base Metals projects. As previously reported, the Company has successfully built up an exciting portfolio of exploration projects in world class mineral provinces. These exploration tenements/projects acquired are at an early stage and the Company is systematically completing the initial steps of access agreements, heritage agreements, surveys and desktop studies to enable the advancement of exploration activity.

### Tenements

The mining tenements held at the end of quarter and their location.

<u>Mine</u> <u>Exploration License</u>	<u>Lease/</u>	<u>Locality</u>	<u>Remarks</u>
3M/2011	ML	Nelson Bay River	100% Catalina Resources Ltd
E40/378	EL	Golden Chimney	100% Catalina Resources Ltd
E63/2046	EL	Dundas	100% Catalina Resources Ltd
E63/2048	EL	Dundas	100% Catalina Resources Ltd
E63/2136	ELA	Dundas	100% Catalina Resources Ltd
E63/2227	ELA	Dundas	100% Catalina Resources Ltd
EL9155	EL	Rock Lodge	100% Catalina Resources Ltd
EL9346	EL	Oak Hill	100% Catalina Resources Ltd
E38/3677	EL	Laverton	100% Catalina Resources Ltd
E38/3697	EL	Laverton	100% Catalina Resources Ltd
E38/3698	EL	Laverton	100% Catalina Resources Ltd
E38/3726	EL	Laverton	100% Catalina Resources Ltd
P38/4554	EL	Laverton	100% Catalina Resources Ltd
P38/4555	EL	Laverton	100% Catalina Resources Ltd
P38/4556	EL	Laverton	100% Catalina Resources Ltd
E63/2269	ELA	Dundas	100% Catalina Resources Ltd
E63/2270	ELA	Dundas	100% Catalina Resources Ltd
E38/3847	ELA	Laverton	100% Catalina Resources Ltd

ELA: Licence Application

- **The mining tenement interests relinquished during the quarter and their location.**
  - E40/384
  - Withdrawal of ELAs E38/3771 & E38/3772 following grant of E38/3697 & E38/3698
- **The mining tenements interests acquired and disposed of during the quarter and their location.**
  - Grant of E38/3697 & E38/3698
- **The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.**
  - NIL
- **The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter.**
  - NIL.

### Corporate

During the Quarter, a total sum of \$89 K (thousand) was paid to related parties and their associates. The Company advises that this relates to executive directors' salaries, consulting charges to directors, non-executive director's fees and superannuation.

Exploration and Evaluation Expenditure during the Quarter was \$111 K (thousand). Details of exploration activity is included in this Quarterly Activities Report.

Mining development activities during the Quarter was \$ 20 K (thousand) for permitting efforts for the NBR project, as detailed in this Quarterly Activities Report. There were no substantial mining production activities during the Quarter.

**Top 20 Holdings as at 22-01-2024**

	<b>Balance as at 22-01-2024</b>	<b>%</b>
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	216,986,817	17.520%
IACG PTY LTD	84,142,411	6.794%
MR PAUL COLEMAN	36,000,000	2.907%
CITICORP NOMINEES PTY LIMITED	31,741,636	2.563%
MS CHUNYAN NIU	28,500,000	2.301%
MR VIKRANT JINDAL	27,722,000	2.238%
MR DAVID WILLIAM MOSS	25,450,000	2.055%
CHINA ALLIANCE INTERNATIONAL HOLDINGS GROUP LIMITED	23,223,632	1.875%
MR ALEX GORDON	22,000,000	1.776%
MR SANJAY KUMAR LOYALKA	21,931,280	1.771%
MEGAWILD ENTERPRISES PTY LTD <VEER POONAM POOJAN PROP A/C>	15,736,240	1.271%
OCEANIA COAL RESOURCES NL	15,000,000	1.211%
FINCLEAR PTY LTD <SUPERHERO SECURITIES A/C>	14,012,587	1.131%
MR RUPERT JAMES GRAHAM LOWE	13,244,128	1.069%
MR PATRICK ROMAN GALICKI	12,600,000	1.017%
HELMSDALE INVESTMENTS PTY LTD	11,875,000	0.959%
MOUNT STREET INVESTMENTS PTY LTD <THE M J BLAKE S/F A/C>	9,625,750	0.777%
MR SHANE ROY WOOLFORD	7,010,389	0.566%
AMRITLAL V SHAH & NEETA A SHAH <VEER SUPERANNUATION A/C>	6,968,460	0.563%
MR JOSHUA FRANCIS TRIMBLE	6,500,000	0.525%
Total Securities of Top 20 Holdings	630,270,330	50.890%
<b>Total of Securities</b>	<b>1,238,486,892</b>	

**Competent Person Statement**

The review of historical exploration activities and results contained in this report is based on information compiled by Michael Busbridge, a Member of the Australian Institute of Geoscientists and a Member of the Society of Economic Geologists. He is a consultant to Catalina Resources Ltd and has joined the Board of Catalina Resources Ltd effective 19 January 2023. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).

Michael Busbridge has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

Where the Company refers to the Mineral Resources in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed.

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

31/05/2022	RC Drilling hits multiple Gold, Silver, base metal lenses
02/05/2023	Air core re-splits reveal assays exceeding 1% TREO at Dundas

These announcements are available for viewing on the Company’s website. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

**Forward looking statements**

This announcement may contain certain “forward looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, mineral resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

The release of this document to the market has been authorised by the Board.

**ABOUT CATALINA RESOURCES LTD**

Catalina Resources Ltd is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metals, lithium, rare earths and iron ore projects and the development of these projects into production.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Catalina Resources Ltd

ABN

74 130 618 683

Quarter ended ("current quarter")

31/12/2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation		
(b) development	(20)	(24)
(c) production (Care & Maintenance)	(20)	(26)
(d) staff costs	(86)	(172)
21 (e) administration and corporate costs	(85)	(121)
1.3 Dividends received (see note 3)		
1.4 Interest received	1	103
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (EU Rock Lodge)		(142)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(210)</b>	<b>(382)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) exploration & evaluation	(111)	(165)
(e) investments		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) investments		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(111)</b>	<b>(165)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities		
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
<b>3.10 Net cash from / (used in) financing activities</b>		

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	3344	3570
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(210)	(382)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(111)	(165)
4.4 Net cash from / (used in) financing activities (item 3.10 above)		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3023</b>	<b>3023</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	165	486
5.2	Call deposits	2858	2858
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3023</b>	<b>3344</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	74
6.2	Aggregate amount of payments to related parties and their associates included in item 2	15
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(210)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(111)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(321)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3023
8.5 Unused finance facilities available at quarter end (item 7.5)	
8.6 Total available funding (item 8.4 + item 8.5)	3023
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	9.4
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: *N/A*

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25/01/2024 .....

Authorised by: The Board .....  
(Name of body or officer authorising release – see note 4)