

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SHREE MINERALS LIMITED
ABN	74 130 618 683

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ARUN KUMAR JAGATRAMKA
Date of last notice	25.02.2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Please see "Annexure A"
Date of change	29.03.2010
No. of securities held prior to change	Please see "Annexure A"
Class	FPO
Number acquired	85,000 FPOS purchased jointly by Mr. Arun Kumar Jagatramka & Mrs. Mona Jagatramka.
Number disposed	N.A.

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	85,000 fpos bought for an average consideration of \$ 0.174 (approx) per fpo.
No. of securities held after change	Please see "Annexure A "
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	FPOS purchased through on market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N.A.
Nature of interest	N.A.
Name of registered holder (if issued securities)	N.A.
Date of change	N.A.
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N.A.
Interest acquired	N.A.
Interest disposed	N.A.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N.A.
Interest after change	N.A.

+ See chapter 19 for defined terms.

Annexure "A"

Prior Holdings

SL NO	PARTICULARS	FPO
1	Gujarat NRE Resources NL (GNRL)	15,000,000

POST HOLDINGS

SL NO	PARTICULARS	FPO
1	Gujarat NRE Resources NL (GNRL)	15,000,000
2	Jagatramka Family (Arun Kumar Jagatramka (AKJ), Mona Jagatramka (MNJ) & family members of AKJ & MNJ)	
2A	AKJ	
2B	MNJ	
2C	FAMILY MEMBERS-AKJ & MNJ	85,000

+ See chapter 19 for defined terms.