

# **SHREE** SHREE MINERALS LIMITED

23 December 2013

The Manager Companies  
Company Announcements  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

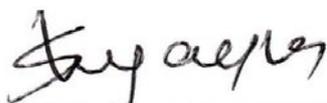
## **Share Placement to Shantilal V Shah**

Shree Minerals Ltd (ASX code: SHH) (“the Company”) is pleased to advise it has entered into an agreement to make a private placement of 7,875,000 new fully paid ordinary shares (“Conditional Placement Shares”) in the capital of the Company, at a fixed price of AUD\$0.16 per Share, for a total subscription amount of AUD\$1,260,000 to Shantilal V Shah & his associates (“Investor”). This placement will be subject to approval of the Company’s shareholders. The Investor is not a related party of the Company.

The Conditional Placement Shares issued will be issued on the same terms and conditions as the Company’s existing Shares and the funds raised will be used for working capital.

As previously indicated in the announcement on 6 December 2013, the Company will shortly send the relevant Notice of Meeting to obtain approval to issue the Conditional Placement Shares together with the approvals for the previous placement of shares announced on that date to the Company’s shareholders.

Yours sincerely



Sanjay Loyalka  
Chairman

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