

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

SHREE MINERAL LIMITED

ABN

74 130 618 683

Quarter ended ("current quarter")

30 June 2014

### Consolidated statement of cash flows

|   | Current quarter<br>\$A'000 | Year to date<br>(12 months)<br>\$A'000 |
|---|----------------------------|--|
| <b>Cash flows related to operating activities</b>               |                            |  |
| 1.1 Receipts from product sales and related debtors             | 4,806                      | 8,503                                  |
| 1.2 Payments for (a) exploration & evaluation                   | (15)                       | (47)                                   |
| (b) production  | (4,038)                    | (9,343)                                |
| (c) administration  | (80)                       | (462)                                  |
| 1.3 Dividends received  | -                          | -                                      |
| 1.4 Interest and other items of a similar nature received       | 4                          | 44                                     |
| 1.5 Interest and other costs of finance paid                    | -                          | -                                      |
| 1.6 Income taxes paid   | -                          | -                                      |
| 1.7 Other   | -                          | -                                      |
| -GST  | -                          | -                                      |
| -R&D Tax concession   | -                          | 435                                    |
|   | -                          | -                                      |
| <b>Net Operating Cash Flows</b>                                 | <b>677</b>                 | <b>(870)</b>                           |
| <b>Cash flows related to investing activities</b>               |                            |  |
| 1.8 Payment for purchases of: (a) prospects                     | -                          | -                                      |
| (b) equity investments  | -                          | -                                      |
| (c) other fixed assets  | (15)                       | (210)                                  |
| 1.9 Proceeds from sale of: (a) prospects                        | -                          | -                                      |
| (b) equity investments  | -                          | -                                      |
| (c) other fixed assets  | -                          | -                                      |
| 1.10 Loans to other entities                                    | -                          | -                                      |
| 1.11 Loans repaid by other entities                             | -                          | -                                      |
| 1.12 Other  | (24)                       | (141)                                  |
| 1.12a Deferred Mine Waste                                       | (139)                      | (1,052)                                |
| 1.12b Mine Development  | (95)                       | (1,595)                                |
| <b>Net investing cash flows</b>                                 | <b>(273)</b>               | <b>(2,998)</b>                         |
| 1.13 Total operating and investing cash flows (carried forward) | 404                        | (3,868)                                |

+ See chapter 19 for defined terms.

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|      |  |       |         |
|------|--|-------|---------|
| 1.13 | Total operating and investing cash flows (brought forward)   | 404   | (3,868) |
|      | <b>Cash flows related to financing activities</b>  |       |         |
| 1.14 | Proceeds from issues of shares, options, etc.  | -     | 4,130   |
| 1.15 | Proceeds from sale of forfeited shares   | -     | -       |
| 1.16 | Proceeds from borrowings( incl Share application for conditional placement)  | (431) | 889     |
| 1.17 | Repayment of borrowings  | -     | -       |
| 1.18 | Dividends paid   | -     | -       |
| 1.19 | Other (capital raising fees)   | -     | (201)   |
|      | <b>Net financing cash flows</b>  | (431) | 4,818   |
|      | <b>Net increase (decrease) in cash held</b>  | (27)  | 950     |
| 1.20 | Cash at beginning of quarter/year to date  | 2,211 | 1,233   |
| 1.21 | Exchange rate adjustments to item 1.20   |       |         |
| 1.22 | <b>Cash at end of quarter (including cheques in hand) . Excluding the Security Deposit for Rehab Bonds of A\$ 901,893 for Mining &amp; Exploration leases.</b> | 2,184 | 2,184   |

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

|      |  | Current quarter<br>\$A'000 |
|------|--|----------------------------|
| 1.23 | Aggregate amount of payments to the parties included in item 1.2 | 95                         |
| 1.24 | Aggregate amount of loans to the parties included in item 1.10   | -                          |

1.25 Explanation necessary for an understanding of the transactions

Director fees and remuneration

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None noted for the quarter

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None noted for the quarter

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### Financing facilities available

*Add notes as necessary for an understanding of the position.*

|                                 | Amount available<br>\$A'000 | Amount used<br>\$A'000 |
|---------------------------------|-----------------------------|------------------------|
| 3.1 Loan facilities             | 3000                        | 1,937                  |
| 3.2 Credit standby arrangements | -                           | -                      |

### Estimated cash outflows for next quarter

|   | \$A'000     |
|---|-------------|
| 4.1 Exploration and evaluation              | 10          |
| 4.2 Development                             | 25          |
| 4.3 Production (exclusive of sale proceeds) | 1250        |
| 4.4 Administration                          | 150         |
| <b>Total</b>                                | <b>1435</b> |

### Reconciliation of cash

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|---|----------------------------|-----------------------------|
| 5.1 Cash on hand and at bank  | 2,149                      | 2,176                       |
| 5.2 Deposits at call  | 35                         | 35                          |
| 5.3 Bank overdraft  | -                          | -                           |
| 5.4 Other   |                            |                             |
| <b>Total: cash at end of quarter (item 1.22)</b>  | <b>2,184</b>               | <b>2,211</b>                |

### Changes in interests in mining tenements

|   | Tenement reference | Nature of interest (note (2))   | Interest at beginning of quarter | Interest at end of quarter |
|---|--------------------|---|----------------------------------|----------------------------|
| 6.1 Interests in mining tenements relinquished, reduced or lapsed | EL54/2008          | Relinquished exploration licence at Rebecca Creek on completion of term | 100%                             | 0                          |
| 6.2 Interests in mining tenements acquired or increased           | N/A                |   |                                  |                            |

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

|  | Total number                            | Number quoted | Issue price per security (see note 3) (cents) | Amount paid up per security (see note 3) (cents) |
|--|---|---------------|---|--|
| 7.1 <b>Preference +securities</b><br><i>(description)</i>  |   |               |   |  |
| 7.2 Changes during quarter<br>(a) Increases through issues<br>(b) Decreases through returns of capital, buy-backs, redemptions |   |               |   |  |
| 7.3 <b>+Ordinary securities</b>  | 121,760,000                             | 121,760,000   |   |  |
| 7.4 Changes during quarter<br>(a) Increases through issues<br><br>b) Decreases through returns of capital, buy-backs           | -                                       | -             | -   | -  |
| 7.5 <b>+Convertible debt securities</b> <i>(description)</i>   |   |               |   |  |
| 7.6 Changes during quarter<br>(a) Increases through issues<br>(b) Decreases through securities matured, converted              |   |               |   |  |
| 7.7 <b>Options</b> <i>(description and conversion factor)</i>  | 1,000,000<br>(Share Performance Rights) | Nil           | <i>Exercise price</i><br><br>Nil              | <i>Expiry date</i><br><br>31 October 2015        |
| 7.8 Issued during quarter  | -                                       | -             | -   | -  |
| 7.9 Exercised during quarter   | -                                       | -             |   |  |
| 7.10 Expired during quarter  | -                                       | -             | -   | -  |
| 7.11 <b>Debentures</b><br><i>(totals only)</i>   |   |               |   |  |
| 7.12 <b>Unsecured notes</b> <i>(totals only)</i>   |   |               |   |  |

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