*Rule 5.3* 

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

SHREE MINERAL LIMITED	
ABN	Quarter ended ("current quarter")
74 130 618 683	31 December 2011

#### Consolidated statement of cash flows

		Current quarter	Year to date
Cash f	lows related to operating activities	\$A'000	(6 months)
			\$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(186)	(443)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(78)	(198)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature		
	received	60	81
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other		
	-GST	12	31
	-R&D Tax concession	-	-
	-Adamsfield compensation	-	69
	•		
	<b>Net Operating Cash Flows</b>	(216)	(459)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	_	_
	(b) equity investments	_	_
	(c) other fixed assets	(2)	(2)
1.9	Proceeds from sale of: (a) prospects	_	-
	(b) equity investments	_	_
	(c) other fixed assets	-	_
1.10	Loans to other entities	-	_
1.11	Loans repaid by other entities	_	_
1.12	Other (provide details if material)	-	_
	<i>u</i>		
	Net investing cash flows	(2)	(2)
1.13	Total operating and investing cash flows		
1.15	(carried forward)	(217)	(461)
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<sup>+</sup> See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(217)	(461)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	1,150
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (capital raising fees)	(2)	(59)
	Net financing cash flows	(2)	1,090
	Net increase (decrease) in cash held	(219)	630
1.20	Cash at beginning of quarter/year to date	3,406	2,557
1.21	Exchange rate adjustments to item 1.20	2,.00	_,557
1.22	Cash at end of quarter (including cheques in hand)	3,187	3,187

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	60
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25	5	Exp	lanation	necessary	for a	ı und	lerstand	ling	of	the	transaction	S
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Director fees and remuneration

#### Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Shares ,Options & Share Performance Rights issued for services rendered

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None noted for the quarter

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<sup>+</sup> See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	Total	200
4.4	Administration	75
4.3	Production	-
4.2	Development	-
4.1	Exploration and evaluation	\$A'000 125

### Reconciliation of cash

show	nciliation of cash at the end of the quarter (as in the consolidated statement of cash flows) to elated items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	534	207
5.2	Deposits at call	2,652	3,199
5.3	Bank overdraft	-	-
5.4 Other (Share application account including cheques in hand)			
	Total: cash at end of quarter (item 1.22)	3,187	3,406

#### Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A			
6.2	Interests in mining tenements acquired or increased	N/A			

<sup>+</sup> See chapter 19 for defined terms.

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# **Issued and quoted securities at end of current quarter**Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions				
7.3	+Ordinary securities	31,947,500 64,000,000	31,947,500 Nil		
7.4	Changes during quarter				
	(a) Increases through issues	887,500	887,500	Deemed price of 12 cents per share being the price on date of listing (as issued for NIL cash consideration being for services rendered).	Fully Paid up
	<ul><li>b) Decreases through returns of capital, buy- backs</li></ul>	-	-		
7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				

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<sup>+</sup> See chapter 19 for defined terms.

7.7	Options (description and conversion factor)	9,000,000 (classified as restricted securities and held in escrow until 18 February 2012)	Nil	Exercise price exercisable at \$0.20	Expiry date 31 October 2012
		250,000 (classified as restricted securities and held in escrow until 18 February 2012)	Nil	exercisable at \$0.20 each	12 February 2013
		4,500,000	Nil	exercisable at \$0.20 each	31 October 2012
		1,000,000 (Share Performance Rights	Nil	Nil	31 October 2015
7.8	Issued during quarter	4,000,000 1,000,000 (Share Performance Rights	Nil Nil	exercisable at \$0.20 each Nil	31 October 2012 31 October 2015
7.9	Exercised during quarter	-	-		
7.10	Expired during quarter	-	-		
7.11	<b>Debentures</b> (totals only)				
7.12	Unsecured notes (totals only)				

## Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

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<sup>+</sup> See chapter 19 for defined terms.

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Sign here: Date: 30 January 2012 (Director/Company secretary)

Print name: Sanjay Loyalka

#### **Notes**

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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<sup>+</sup> See chapter 19 for defined terms.