



# SHREE MINERALS LTD

15th October 2018

Dear Shareholder

## **Shree Minerals Limited – pro rata non-renounceable rights issue**

As announced on 4 October 2018 Shree Minerals Limited (ACN 130 618 683) (**SHH** or **the Company**) is undertaking a 1 for 1 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) of approximately 284,368,446 fully paid ordinary shares (New Shares) to raise approximately \$1,421,842. The price of **New Shares** under the Offer is \$0.005 each. The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC on 12 October 2018 and ASX on 15 October 2018.

The Offer is fully underwritten by DJ Carmichael Pty Limited (**Underwriter**). DJ Carmichael Pty Limited will also act as lead manager to the Offer. The Company must pay the Underwriter a fee of 6% (plus GST) of the total amount raised and/or underwritten pursuant to the Offer. The Company must also reimburse the Underwriter for costs incidental to the Offer.

The proceeds of the Offer will be used for funding the Nelson Bay River Iron project, exploration and new opportunities evaluation, including the Golden Chimney project and Karramindie Gold project, and working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00 pm WST on 18 October 2018, whose registered address is in Australia, New Zealand, Singapore or the People's Republic of China in accordance with the Prospectus.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 284,368,446 New Shares resulting in total Shares on issue of approximately 568,736,892.

A copy of the Prospectus is available on ASX's and SHH's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 22 October 2018. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

## **Actions required of eligible Shareholders**

There are a number of actions eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlement**). To take up all of your Entitlement you will need to ensure your application money for the Entitlement you wish to take up is received by Boardroom (**Share Registry**) by no later than 5:00 pm WST on 21 November 2018 (**Closing Date**), by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the

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amount indicated on the Entitlement and Acceptance Form **OR** making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form. **If paying by BPAY payment it is your responsibility to ensure that your BPAY payment is received by the Share Registry by no later than 5:00 pm WST on the Closing Date.**

- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the part of the Entitlement you wish to take up is received by the Share Registry by no later than 5:00 pm WST on the Closing Date, by completing and returning your Entitlement and Acceptance Form by filling in the number of New Shares you wish to accept in the space provided on the Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the appropriate application monies **OR** making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at \$0.005 per New Share). **If paying by BPAY payment it is your responsibility to ensure that your BPAY payment is received by the Share Registry by no later than 5:00 pm WST on the Closing Date.**
- You may do nothing. If you choose to do nothing with your Entitlement, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

**Key dates for the Offer**

Event	Proposed Date
Prospectus and Appendix 3B lodged with ASX	15 October 2018
Notice of Rights Issue sent to Shareholders	15 October 2018
Ex date	17 October 2018
Record date for determining Entitlements	18 October 2018
Despatch of Rights Issue documents to eligible Shareholders - Offer Period opens	22 October 2018
Last date to extend the Closing Date	16 November 2018
Closing Date* - Offer Period closes	21 November 2018
Shares quoted on a deferred settlement basis	22 November 2018
Notification of under subscriptions to ASX (if any)	26 November 2018
Shortfall notification to Underwriter	26 November 2018
Issue date/Shares entered into Shareholders' security holdings	28 November 2018
Quotation of Shares issued under the Rights Issue	29 November 2018


\*The Directors may extend the Closing Date by giving at least 3 Business Days notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

**SHREE**

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If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Sanjay Loyalka, SHH's Company Secretary, on +61 8 6150 7565.

Yours sincerely



Sanjay Loyalka  
Director and Company Secretary