



SHREE MINERALS LTD

LETTER TO ELIGIBLE SHAREHOLDERS – METALSGROVE MINING LIMITED PRIORITY OFFER

ASX Announcement
23 May 2022

ASX Code SHH

ACN 130 618 683

COMPANY DIRECTORS

Sanjay Loyalka
**Director and
Company Secretary**

Amu Shah
**Non-Executive
Director**

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Shree Minerals Limited (ASX: SHH) (**Shree Minerals**) is pleased to advise that the attached letter regarding MetalsGrove Mining Limited's priority offer to participate in its IPO has been despatched to eligible shareholders of Shree Minerals.

The release of this document to the market has been authorised by the Board of Shree Minerals Limited.



23 May 2022

Dear Shareholder,

METALSGROVE MINING LIMITED IPO – PRIORITY OFFER FOR SHREE SHAREHOLDERS

Shree Minerals Limited (ASX:SHH) (**Shree** or the **Company**) is pleased to provide an update with respect to MetalsGrove Mining Limited's (**MetalsGrove**) priority offer to eligible Shree shareholders to participate in the MetalsGrove IPO.

As previously announced, MetalsGrove lodged its IPO prospectus with the Australian Securities & Investments Commission on 13 May 2022 (**Prospectus**). The Prospectus contains an offer of up to 35,000,000 fully paid ordinary shares in the capital of MetalsGrove (**Shares**) at an issue price of \$0.20 per Share, to raise a minimum of \$5,000,000 and a maximum of \$7,000,000 (before costs) (the **Public Offer**). The prospectus can be downloaded from www.metalsgrove.com.au.

MetalsGrove is offering all Shree shareholders that reside in Australia and held shares in Shree at 5:00pm (WST) on 13 May 2022 (**Eligible Shree Shareholders**) priority to subscribe for Shares under the Public Offer, up to the first \$1,000,000 raised (**Priority Offer**). The full terms of the Priority Offer are set out in section 4.8 of the Prospectus.

Under the Shree Priority Offer, each Eligible Shree Shareholder can apply for a minimum of 10,000 shares (\$2,000).

The final allocations of shares under the Offer remains at the sole discretion of the Directors of MetalsGrove to ensure that MetalsGrove has an appropriate shareholder base on admission to the Official List of ASX.

There is no assurance that any applicant will be allocated any shares, or the number of shares for which it has applied.

The closing date for the Priority Offer is 5:00pm (WST) on 6 June 2022 (**Closing Date**), or such earlier or later date as the directors, in their absolute discretion, may determine. The Company reserves the right to extend the Priority Offer Closing Date or close the Priority Offer early without notice.

Action required of Eligible Shree Shareholders

As an Eligible Shree Shareholder under the Priority Offer, you may:

- (a) Apply for Shares under the Priority Offer; or
- (b) If you do not wish to apply for Shares under the Priority Offer, you are not obliged to do anything.



Priority Offer Application Form

Subject to the important notice at the end of this letter, as an Eligible Shree Shareholder, you are entitled to submit a Priority Offer Application Form to participate in the Priority Offer. Shree advises that eligible shareholders may obtain a copy of the Prospectus and apply online by going to the internet address below and entering your postcode and your unique Priority Offer access code.

Website Link:	https://investor.automic.com.au/#/ipo/metalsgrove/miningpriority
Your unique Priority Offer access code:	[CODE]

In order to participate in the Priority Offer, Eligible Shree Shareholders should follow the instructions set out in the Priority Offer Application Form.

In order to avoid any potential delays with postage of application forms, Eligible Shree Shareholders are strongly encouraged to submit their Priority Offer Application Form using the website link provided in the table above. Your personalised Priority Offer Application Form, which includes your unique Priority Offer access code, can be accessed via Automic's Investor Portal.

You may also request a hard copy of the Prospectus by contacting MetalsGrove on + 61 8 6388 2725.

The closing date for the Priority Offer is 5:00pm (WST) on 6 June 2022, or such earlier or later date as the directors, in their absolute discretion, may determine. **Please note that applications received after the Closing Date will not be accepted.**

Before deciding whether to invest in MetalsGrove, investors should read the Prospectus in its entirety and consider the risk factors set out in section 7 of the Prospectus.

For further information please contact Automic on 1300 288 664.

This release is authorised by the Board of Shree Minerals Limited.

Sanjay Loyalka

Director

SHREE MINERALS LIMITED

Important Notice Regarding Electronic Prospectus

As stated in the letter above a copy the prospectus can be downloaded from www.metalsgrove.com.au. If you are accessing the electronic version of the prospectus for the purpose of making an investment in MetalsGrove, you must be an Australian resident and must only access the prospectus from within Australia.

The *Corporations Act 2001* (Cth) prohibits any person passing onto another person the Priority Offer Application Form unless it is attached to a hard copy of the Prospectus or it accompanies the complete and unaltered version of the Prospectus.

SHREE

You may obtain a hard copy of the Prospectus free of charge by contacting MetalsGrove.

MetalsGrove reserves the right not to accept a Priority Offer Application Form from a person if it has reason to believe that when that person was given access to the electronic Priority Offer Application Form, it was not provided together with the electronic Prospectus and any relevant supplementary or replacement prospectus or any of those documents were incomplete or altered.

Other than as otherwise stated in the Prospectus, no document or information included on MetalsGrove's website is incorporated by reference into the Prospectus.